

# **Pipers Crisps Limited**

Directors' report and financial  
statements (Unaudited)

Registered number 04993423

Period ended 31 December 2022

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30/09/2023

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## Directors' report

The Directors present their report and unaudited financial statements for the period ended 31 December 2022.

### Principal Activities

The principal activity of the company during the period was the manufacture and distribution of potato crisps.

### Business Review

On 1<sup>st</sup> March 2022 Pipers Crisps Limited transferred all of its assets and liabilities to its fellow group undertakings namely; Walkers Snacks Limited, Walkers Snacks Foods Limited and Walkers Snacks (Distribution) Limited. No gain or loss was recorded upon the transfer of assets and liabilities.

Pipers Crisps Limited business activities will continue, however will be managed by its fellow group undertakings. Following the transfer of assets and liabilities to the fellow undertakings, the directors believe that the Company will not be able to continue in operational existence in the foreseeable future. Thus the financial statements are not prepared under the going concern basis of accounting. It is the intention of the directors to liquidate the Company in the near future.

### Directors and Directors' interests

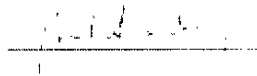
The Directors who served during the period and subsequently were:

J K Averiss  
S R Barnes (appointed 16 February 2023)  
V E Evans  
A J Macleod (resigned 16 February 2023)  
C E Stone (resigned 1 February 2022)  
M S Celebi (appointed 1 February 2022)

### Auditors

In accordance with section 480(1)(b) of the Companies Act 2006, no auditors have been appointed.

By order of the Board



**M S Celebi**  
*Director*

30 September 2023

450 South Oak Way  
Green Park  
Reading  
RG2 6UW

## **Statement of Directors' responsibilities in respect of the Directors' report and the financial statements**

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial period. Under that law the Directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including *FRS 101 Reduced Disclosure Framework*.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

**Balance sheet**  
*at 31 December 2022*

	<i>Note</i>	<b>31 December 2022 £</b>	31 December 2021 £
<b>Current assets</b>			
Intangible assets		-	65,211
Tangible assets		-	2,583,855
Stocks		-	655,742
Debtors		<b>6</b>	3,202,356
Cash at bank and in hand		-	379,437
		<hr/>	<hr/>
Creditors (amounts falling due in one year)		-	(4,120,184)
		<hr/>	<hr/>
Net current Assets		<b>6</b>	2,766,417
		<hr/>	<hr/>
<b>Net assets</b>		-	2,766,417
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	3	<b>6</b>	6
Profit and Loss Account		-	2,766,411
		<hr/>	<hr/>
<b>Equity shareholders' funds</b>		<b>6</b>	2,766,417
		<hr/>	<hr/>

For the period ending 31 December 2022 the Company was entitled to exemption from audit under section 480(1)(b) of the Companies Act 2006 relating to dormant companies.


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Directors' responsibilities:**

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

From 1<sup>st</sup> March 2022 the Company did not trade and received no income and incurred no expenditure. Consequently during these periods the Company made neither a profit nor a loss.

The financial statements of Pipers Crisps Limited, company number 04993423, were approved by the board of Directors on 29 September 2023 and were signed on its behalf by:



**M S Celebi**  
*Director*

30 September 2023

450 South Oak Way  
Green Park  
Reading  
RG2 6UW

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

#### ***Basis of preparation***

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost accounting rules.

Under Financial Reporting Standard 1 (Revised), the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

### 2 Employee information and Directors emoluments

The Company had no employees, other than the Directors, throughout this and the previous period.

The Directors received no emoluments for their services in either period.

### 3 Called up share capital

	31 December 2022	31 December 2021
	No	£
<b><i>Allotted, called up and fully paid</i></b>		
3 ordinary shares of £1 each	3	3
100 B ordinary shares of £0.01 each	1	1
100 C ordinary shares of £0.01 each	1	1
50 D ordinary shares of £0.01 each	1	1
	<u>6</u>	<u>6</u>

### 4 Ultimate holding company and parent undertaking of a larger group of which the Company is a member

The Company is a subsidiary undertaking of PepsiCo Holdings Limited, a company registered and incorporated in the United Kingdom.

The largest Group in which the results of the Company are consolidated is that headed by PepsiCo, Inc. whose registered office is at 700 Anderson Hill Road, Purchase, New York 10577, United States of America.

The consolidated financial statements of the above company are available to the public and may be obtained from their registered office as noted above.