

Registered number  
4992704

# MONKSEATON CARPET CENTRE LIMITED

## Abbreviated Accounts

31 March 2014



**MONKSEATON CARPET CENTRE LIMITED**  
**Registered number:** 4992704  
**Abbreviated Balance Sheet**  
**as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	40,000	40,000
Tangible assets	3	3,319	4,369
		<u>43,319</u>	<u>44,369</u>
<b>Current assets</b>			
Stocks		1,500	1,500
Debtors		7,838	5,447
Cash at bank and in hand		79,432	81,755
		<u>88,770</u>	<u>88,702</u>
<b>Creditors: amounts falling due within one year</b>		(74,473)	(98,755)
<b>Net current assets/(liabilities)</b>		<u>14,297</u>	<u>(10,053)</u>
<b>Net assets</b>		<u>57,616</u>	<u>34,316</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		57,516	34,216
<b>Shareholders' funds</b>		<u>57,616</u>	<u>34,316</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M BOWMAKER

Director

Approved by the board on 16 July 2014



# MONKSEATON CARPET CENTRE LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 March 2014

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings & Equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### **Stocks**

Stock is valued at the lower of cost and net realisable value.

### 2 Intangible fixed assets

£

#### **Cost**

At 1 April 2013	40,000
At 31 March 2014	40,000

#### **Amortisation**

At 31 March 2014	-
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#### **Net book value**

At 31 March 2014	40,000
At 31 March 2013	40,000

*El. Bourne*

**MONKSEATON CARPET CENTRE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2013

39,419

At 31 March 2014

39,419

**Depreciation**

At 1 April 2013

35,050

Charge for the year

1,050

At 31 March 2014

36,100

**Net book value**

At 31 March 2014

3,319

At 31 March 2013

4,369

**4 Share capital**

**Nominal  
value**

**2014  
Number**

**2014  
£**

**2013  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100