

Registered Number 04992704

MONKSEATON CARPET CENTRE LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	40,000	40,000
Tangible assets	3	23,157	603
		<u>63,157</u>	<u>40,603</u>
Current assets			
Stocks		1,500	1,500
Debtors		5,680	7,702
Cash at bank and in hand		129,183	124,882
		<u>136,363</u>	<u>134,084</u>
Creditors: amounts falling due within one year		<u>(87,410)</u>	<u>(92,151)</u>
Net current assets (liabilities)		<u>48,953</u>	<u>41,933</u>
Total assets less current liabilities		<u>112,110</u>	<u>82,536</u>
Total net assets (liabilities)		<u>112,110</u>	<u>82,536</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		112,010	82,436
Shareholders' funds		<u>112,110</u>	<u>82,536</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 June 2016

And signed on their behalf by:

M Bowmaker, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>40,000</u>
Amortisation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
Net book values	
At 31 March 2016	<u>40,000</u>
At 31 March 2015	<u>40,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	20,238
Additions	26,940
Disposals	(18,500)
Revaluations	-
Transfers	-
At 31 March 2016	<u>28,678</u>

Depreciation

At 1 April 2015	19,635
Charge for the year	4,086
On disposals	(18,200)
At 31 March 2016	<u>5,521</u>

Net book values

At 31 March 2016	<u>23,157</u>
At 31 March 2015	<u>603</u>

Fixtures, Fittings & Equipment 15% reducing balance

Motor vehicles 25% reducing balance

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