

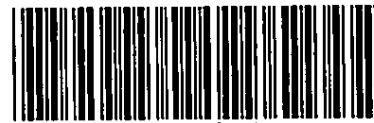
Registered number
4992704

MONKSEATON CARPET CENTRE LIMITED

Abbreviated Accounts

31 March 2010

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COMPANIES HOUSE

MONKSEATON CARPET CENTRE LIMITED**Registered number: 4992704****Abbreviated Balance Sheet****as at 31 March 2010**

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	40,000	40,000
Tangible assets	3	10,044	13,285
		<u>50,044</u>	<u>53,285</u>
Current assets			
Stocks		1,500	1,500
Debtors		8,093	5,481
Cash at bank and in hand		152,503	139,138
		<u>162,096</u>	<u>146,119</u>
Creditors: amounts falling due within one year		<u>(136,097)</u>	<u>(104,105)</u>
Net current assets		25,999	42,014
Net assets		<u>76,043</u>	<u>95,299</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		75,943	95,199
Shareholders' funds		<u>76,043</u>	<u>95,299</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M BOWMAKER

Director

Approved by the board on 22 September 2010

MONKSEATON CARPET CENTRE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Intangible fixed assets

£

Cost

At 1 April 2009	40,000
At 31 March 2010	40,000

Amortisation

At 31 March 2010	-
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Net book value

At 31 March 2010	40,000
At 31 March 2009	40,000

MONKSEATON CARPET CENTRE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

3 Tangible fixed assets

£

Cost

At 1 April 2009

39,419

At 31 March 2010

39,419

Depreciation

At 1 April 2009

26,134

Charge for the year

3,241

At 31 March 2010

29,375

Net book value

At 31 March 2010

10,044

At 31 March 2009

13,285

4 Share capital

2010

2009

2010

2009

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100