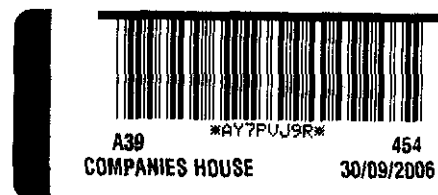


Registered number
4992704

**MONKSEATON CARPET
CENTRE LIMITED**
Abbreviated Accounts

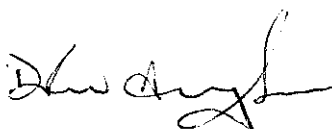
31 March 2006



MONKSEATON CARPET CENTRE LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of MONKSEATON CARPET CENTRE LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2006, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



DRW ACCOUNTANCY SERVICES
Members of the Institute of Financial Accountants

51 STATION ROAD
FOREST HALL
NEWCASTLE UPON TYNE
NE12 8AT

13 September 2006

MONKSEATON CARPET CENTRE LIMITED
Abbreviated Balance Sheet
as at 31 March 2006

	Notes	2006 £	2005 £
Fixed assets			
Intangible assets	2	40,000	40,000
Tangible assets	3	<u>20,062</u>	<u>26,489</u>
		60,062	66,489
Current assets			
Stocks		1,500	1,800
Debtors		12,147	18,820
Cash at bank and in hand		<u>72,353</u>	<u>52,523</u>
		86,000	73,143
Creditors: amounts falling due within one year		(83,756)	(105,434)
Net current assets/(liabilities)		<u>2,244</u>	<u>(32,291)</u>
Total assets less current liabilities		<u>62,306</u>	<u>34,198</u>
Creditors: amounts falling due after more than one year		-	(1,668)
Net assets		<u>62,306</u>	<u>32,530</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		62,206	32,430
Shareholders' funds		<u>62,306</u>	<u>32,530</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M BOWMAKER
 Director



Approved by the board on 13 September 2006

MONKSEATON CARPET CENTRE LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & office equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2005	40,000
At 31 March 2006	<u>40,000</u>

Amortisation

At 31 March 2006	<u>-</u>
------------------	----------

Net book value

At 31 March 2006	<u>40,000</u>
At 31 March 2005	<u>40,000</u>

MONKSEATON CARPET CENTRE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2006

3 Tangible fixed assets

£

Cost

At 1 April 2005

35,104

Additions

70

At 31 March 2006

35,174

Depreciation

At 1 April 2005

8,615

Charge for the year

6,497

At 31 March 2006

15,112

Net book value

At 31 March 2006

20,062

At 31 March 2005

26,489

4 Share capital

2006

2005

£

£

Authorised:

Ordinary shares of £1 each

50,000

50,000

2006

2005

2006

2005

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100