

**LIVE SMART LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**30 JUNE 2004**



# LIVE SMART LIMITED

## ABBREVIATED BALANCE SHEET As at 30 June 2004

	Note	30 June 2004 £
<b>CURRENT ASSETS</b>		
Debtors		100
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 100</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	100
<b>SHAREHOLDERS' FUNDS - All Equity</b>		<u>£ 100</u>


For the period ended 30 June 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 7 April 2005 and signed on its behalf.



**D J Wade Smith**  
Director

The notes on pages 2 form part of these financial statements.

# LIVE SMART LIMITED

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## NOTES TO THE ABBREVIATED ACCOUNTS For the period ended 30 June 2004

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### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. SHARE CAPITAL

	30 June 2004 £
<b>Authorised, allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	£ 100

During the period 100 ordinary shares of £1 each, with an aggregate nominal value of £100, were issued. The consideration received was £100.

### 3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Global Smart Media Limited, the ultimate parent company. The directors consider Global Smart Media Limited to be controlled by D J Wade Smith.