REGGAE FOODS LIMITED

Abbreviated Accounts

31 December 2008

P99PQC42

PC4 04/08/2009 COMPANIES HOUSE

REGGAE FOODS LIMITED Abbreviated Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets Tangible assets	2	1,511	3,122
Creditors: amounts falling within one year	due	(4,316)	(200)
Net current liabilities		(4,316)	(200)
Total assets less current liabilities		(2,805)	2,922
Creditors: amounts falling after more than one year	due	(57,648)	(71,255)
Net liabilities		(60,453)	(68,333)
Capital and reserves Called up share capital Profit and loss account	3	2 (60,455)	(68,335)
Shareholders' funds		(60,453)	(68,333)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Director

Approved by the board on 28 July 2009

REGGAE FOODS LIMITED Notes to the Abbreviated Accounts for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

2 Tangible fixed assets

25% reducing balance

£

Stocks

Stock is valued at the lower of cost and net realisable value.

-	rangible fixed assets			-	
	Cost				
	At 1 January 2008			9,409	
	Additions			1,269	
	Disposals			(2,729)	
	At 31 December 2008			7,949	
	Depreciation				
	At 1 January 2008			6,287	
	Charge for the year			753	
	On disposals			(602)	
	At 31 December 2008			6,438	
	Net book value				
	At 31 December 2008			1,511	
	At 31 December 2007			3,122	
3	Share capital			2008	2007
	•			£	£
	Authorised:				
	Ordinary shares of £1 each			1,000	1,000
		2008	2007	2008	2007
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	2	2	2	2