

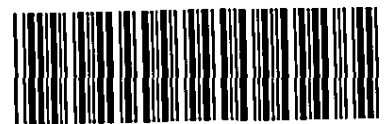
Registered number
04991630

REGGAE FOODS LIMITED

Abbreviated Accounts

31 December 2007

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COMPANIES HOUSE

REGGAE FOODS LIMITED
Abbreviated Balance Sheet
as at 31 December 2007

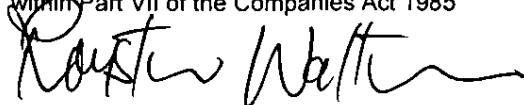
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	3,122	1,275
Creditors: amounts falling due within one year		(200)	(961)
Net current liabilities		(200)	(961)
Total assets less current liabilities		2,922	314
Creditors: amounts falling due after more than one year		(71,255)	(42,957)
Net liabilities		(68,333)	(42,643)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(68,335)	(42,645)
Shareholders' funds		(68,333)	(42,643)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



R Walters
Director

Approved by the board on 3 August 2008

REGGAE FOODS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 January 2007	5,580
Additions	3,829

At 31 December 2007	<u>9,409</u>
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Depreciation

At 1 January 2007	4,305
Charge for the year	1,982

At 31 December 2007	<u>6,287</u>
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Net book value

At 31 December 2007	<u>3,122</u>
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At 31 December 2006	<u>1,275</u>
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3 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2