

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

**B & B AIR CONDITIONING & REFRIGERATION
LTD**

**B & B AIR CONDITIONING & REFRIGERATION
LTD (REGISTERED NUMBER: 04991555)**

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for the Year Ended 31 March 2014**

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**B & B AIR CONDITIONING & REFRIGERATION
LTD**

COMPANY INFORMATION
for the Year Ended 31 March 2014

DIRECTOR:

B Flowers (Jnr)

REGISTERED OFFICE:

30 Chipchase Court
Woodstone Village
Houghton le Spring
Co. Durham
DH4 6TT

REGISTERED NUMBER:

04991555 (England and Wales)

ACCOUNTANTS:

McCready Page Accountants
511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

**B & B AIR CONDITIONING & REFRIGERATION
LTD (REGISTERED NUMBER: 04991555)**

**ABBREVIATED BALANCE SHEET
31 March 2014**

	Notes	31/3/14 £	£	31/3/13 £	£
FIXED ASSETS					
Intangible assets	2		27,000		29,700
Tangible assets	3		<u>8,295</u>		<u>11,059</u>
			35,295		40,759
CURRENT ASSETS					
Debtors		3,696		-	
Cash at bank and in hand		<u>8,596</u>		<u>11,485</u>	
		12,292		11,485	
CREDITORS					
Amounts falling due within one year		<u>45,015</u>		<u>21,698</u>	
NET CURRENT LIABILITIES			(32,723)		(10,213)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,572</u>		<u>30,546</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>2,570</u>		<u>30,544</u>
SHAREHOLDERS' FUNDS			<u>2,572</u>		<u>30,546</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**B & B AIR CONDITIONING & REFRIGERATION
LTD (REGISTERED NUMBER: 04991555)**

**ABBREVIATED BALANCE SHEET - continued
31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2014 and were signed by:

B Flowers (Jnr) - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>54,000</u>
AMORTISATION	
At 1 April 2013	24,300
Amortisation for year	<u>2,700</u>
At 31 March 2014	<u>27,000</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>27,000</u></u>
At 31 March 2013	<u><u>29,700</u></u>

**B & B AIR CONDITIONING & REFRIGERATION
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>21,634</u>
DEPRECIATION	
At 1 April 2013	<u>10,575</u>
Charge for year	<u>2,764</u>
At 31 March 2014	<u>13,339</u>
NET BOOK VALUE	
At 31 March 2014	<u>8,295</u>
At 31 March 2013	<u>11,059</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/14 £	31/3/13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company was under the control of the directors throughout the period. The directors are personally interested in 100% of the issued share capital. There were no transactions during the year between the company and the directors other than those disclosed.

**B & B AIR CONDITIONING & REFRIGERATION
LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
B & B AIR CONDITIONING & REFRIGERATION
LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McCready Page Accountants
511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

22 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.