

**Skill Force Development (Wales)**  
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS**

for the year ended  
31 March 2013



Company Registration No 04991475  
Registered Charity No 1105022-1

# Skill Force Development (Wales)

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# Skill Force Development (Wales)

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Charity Name:** Skill Force Development (Wales)

**Governing instrument:** The charity is a company limited by guarantee and not having a share capital. As such it is governed by its Memorandum and Articles of Association. It was incorporated on 10 December 2003.

**Registered charity number:** 1105022

**Company registered number:** 4991475

**Directors/Trustees:**

Lord R N Freeman	
R A Bliss	Resigned June 2013
M Hatchwell	
G N Lewitt	
J C Richardson JP	
D Courtley	
Lord L G Moonie	Resigned January 2013
S Collins	
J M Graham	Resigned August 2012
M McCreath	Resigned February 2013
A J McCully OBE	
G Sanderson	
G Parston	
Amanda Pullinger	Appointed January 2013
David Dickinson	Appointed May 2013

**Secretary:** DLC Company Services Limited

**Registered office:** Davenport Lyons  
30 Old Burlington Street  
London  
W1S 3NL

**Principal office:** Edwinstowe House  
Edwinstowe  
Nottinghamshire  
NG21 9PR

**Bankers:** The Royal Bank of Scotland  
62 / 63 Threadneedle Street  
London  
EC2R 8LA

**Solicitors:** Davenport Lyons  
30 Old Burlington Street  
London  
W1S 3NL

# Skill Force Development (Wales)

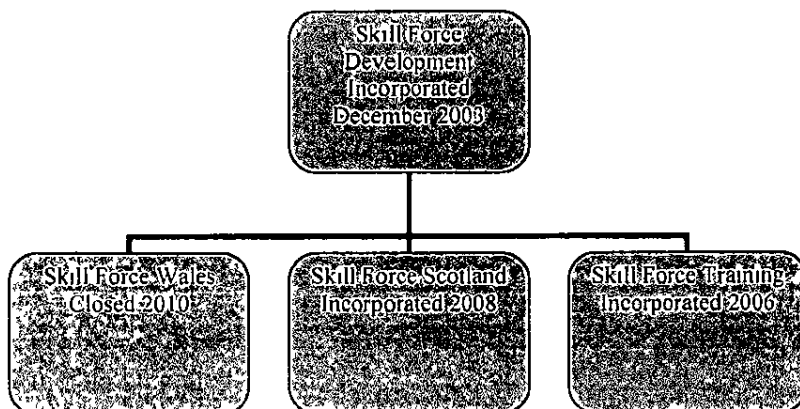
## TRUSTEES' REPORT

The Directors submit their report and accounts for Skill Force Development (Wales) for the year ended 31 March 2013

### OBJECTS (JUNE 2004)

The Charity's objects (the "Objects") are to advance the vocational education and training of young persons including, but not restricted to, those who are at risk of being excluded from school or further education or who are not otherwise deriving the full benefit from school or further education in Wales

### STRUCTURE AND GOVERNANCE



Skill Force Development ("Skill Force") was incorporated on 10 December 2003

Skill Force Development (Wales) discontinued operations at the end of 2010. There were no activities during the year to 31 March 2013 and the Charity is therefore dormant. As there were no activities in the current year, no statement of financial activities or income and expenditure account is presented.

### LIABILITY OF MEMBERS UNDER GUARANTEE

The liability of members for the debts of Skill Force Development (Wales) is limited to an amount not exceeding £1 per member.

On behalf of the Board

Lord Freeman  
Chairman  
17 July 2013

## Skill Force Development (Wales)

### TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

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The trustees (who are also directors of Skill Force Development (Wales) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Skill Force Development (Wales)

## BALANCE SHEET

31 March 2013

Company Registration No 04991475

	Notes	2013 £	2012 £
CURRENT ASSETS			
Debtors	1	2,868	2,868
Cash at bank and in hand		256	256
		<u>3,124</u>	<u>3,124</u>
Creditors Amounts falling due within one year	2	<u>(2,937)</u>	<u>(2,937)</u>
NET CURRENT ASSETS		<u>187</u>	<u>187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>187</u>	<u>187</u>
FUNDS			
Unrestricted funds	3	187	187
		<u>187</u>	<u>187</u>

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The financial statements on pages 5 to 7 were approved by the board of directors and authorised for issue on 17 July 2013 and are signed on its behalf by



Lord Freeman  
Chairman

## Skill Force Development (Wales)

### ACCOUNTING POLICIES

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#### BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" issued in March 2005, applicable UK accounting standards and the Companies Act 2006.

Due to the reduction in Local Authority funding for the 2009/10 school academic year this policy, and the need for restructuring across the whole Parent Charity, future serviced income could not be guaranteed and the decision was made by the Trustees during the financial year 2009/10 for the Charity to cease trading. As a result the Charity has been wound down and is now dormant. No statement of financial activities or income and expenditure account is therefore presented.

#### FUND ACCOUNTING

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

**Skill Force Development (Wales)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2013

1	<b>DEBTORS</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Amounts falling due within one year		
	Amount owed by parent undertaking	2,580	2,580
	Prepayments	288	288
		<u>2,868</u>	<u>2,868</u>

2	<b>CREDITORS</b> Amounts falling due within one year	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Accruals	2,937	2,937
		<u>2,937</u>	<u>2,937</u>

3 **ANALYSIS OF CHARITABLE FUNDS**

	Balance at 1 April 2012 £	Movements in Funds		Balance at 31 March 2013 £
UNRESTRICTED FUNDS		Incoming resources £	Expenditure £	
General Funds	187	-	-	187

4	<b>ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Cash at bank	256	-	256
	Other net current liabilities	(69)	-	(69)
		<u>187</u>	<u>-</u>	<u>187</u>



# Skill Force Development (Wales)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2013

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### 5 TAXATION

The company is registered as a charity and has no corporation tax liability

### 6 PARENT UNDERTAKING AND ULTIMATE CONTROLLING PARTY

Skill Force Development, incorporated in England, is the parent undertaking and ultimate controlling party under the definitions contained within Financial Reporting Standard No2.

### 7 RELATED PARTY TRANSACTION

The charitable company has taken advantage of the exemption not to disclose any transactions with its parent undertaking conferred by Financial Reporting Standard No 8 on the grounds that the charitable company's results are included in the consolidated financial statements of the parent undertaking

### 8 COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.