

Registration number 04991186

Brighton Jubilee Limited
Abbreviated accounts
for the year ended 31 December 2014

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Brighton Jubilee Limited

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Brighton Jubilee Limited

**Abbreviated balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Investments			-		20,400,000
Current assets					
Debtors		4,353,077		5,321,475	
Cash at bank and in hand		337,236		52,061	
		<u>4,690,313</u>		<u>5,373,536</u>	
Creditors: amounts falling due within one year		<u>(130,430)</u>		<u>(10,391,822)</u>	
Net current assets/(liabilities)		<u>4,559,883</u>		<u>(5,018,286)</u>	
Total assets less current liabilities		4,559,883		15,381,714	
Creditors: amounts falling due after more than one year		-		<u>(10,660,000)</u>	
Net assets		<u>4,559,883</u>		<u>4,721,714</u>	
Capital and reserves					
Called up share capital	2	100		100	
Other reserves		-		3,287,376	
Profit and loss account		<u>4,559,783</u>		<u>1,434,238</u>	
Shareholders' funds		<u>4,559,883</u>		<u>4,721,714</u>	

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Brighton Jubilee Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on28.12.14....., and are signed on their behalf by:



.....
J R Cooper
Director



.....
A Cooper
Director

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The notes on pages 3 to 4 form an integral part of these financial statements.

Brighton Jubilee Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the rent receivable by the company, net of value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

1.4. Investment properties

Investment properties are valued at open market value.

2. Share capital

	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Brighton Jubilee Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

..... continued

3. Related party transactions

The directors of Brighton Jubilee Limited are also the directors of the related parties listed below.

During the year funds were transferred between related parties on an ad hoc basis to make best use of working capital. The position at the year end is reflected in the closing balance with each related party.

Related Party	Relationship	Debtor/(Creditor)	
		2014	2013
		£	£
Mountcharm Group Ltd	Holding company	-	-
Lasted Ltd	Fellow subsidiary	-	-
Broadrich Ltd	Fellow subsidiary	-	(374,900)
Fineraid Ltd	Associate	-	(8,352,440)
Mountcharm (S.E.) Ltd	Associate	-	(208,309)
Artgard Ltd	Associate	-	(80,000)
Baronshield Finance Ltd	Associate	-	(180,000)
Pitchset Ltd	Associate	-	-
Mountcharm Ltd	Associate	4,352,854	4,956,101
Glowcopy Ltd	Associate	-	960