

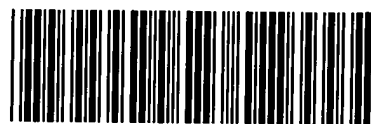
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



\*ABZKC4M8\*

A04

18/03/2023

#197

COMPANIES HOUSE

### 1 Company details

Company number 0 4 9 9 0 7 3 3

Company name in full Claridge Nursing Homes (Lynhales Hall) Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) John Anthony

Surname Lowe

### 3 Liquidator's address

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode L E 1 9 1 W L

Country

### 4 Liquidator's name ①

Full forename(s) Nathan

Surname Jones

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode L E 1 9 1 W L

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up


**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	
To date	<sup>d</sup> 3	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3	

**7** Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---	--

**8** Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	<sup>d</sup> 1 <sup>d</sup> 7 <sup>m</sup> 0 <sup>m</sup> 3 <sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 3	

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Naomi Jordan

Company name FRP Advisory Trading Limited

Address Ashcroft House

Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode L E 1 9 1 W L

Country

DX cp.leicester@frpadvisory.com

Telephone 0116 303 3337



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**FRP**

**Claridge Nursing Homes (Lynhales Hall) Ltd (in Liquidation) ("the Company")**

The Liquidators' Progress Report for the period 01/02/2022 – 31/01/2023  
pursuant to section 104A of the Insolvency Act 1986

**13 March 2023**

## Contents and abbreviations



Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators' remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidators' Receipts & Payments Account for both the Period and cumulatively
C.	A schedule of work
D.	Details of the Liquidators' time costs and disbursements for both the Period and cumulatively
E.	Statement of expenses incurred in the Period

### The following abbreviations may be used in this report:

<b>FRP</b>	FRP Advisory Trading Limited
<b>The Company</b>	Claridge Nursing Homes (Lynhales Hall) Ltd (in Liquidation)
<b>The Liquidators</b>	John Lowe and Nathan Jones of FRP Advisory Trading Limited
<b>The Period</b>	The reporting period 01/02/2022 – 31/01/2023
<b>CVL</b>	Creditors' Voluntary Liquidation
<b>SIP</b>	Statement of Insolvency Practice
<b>QFCH</b>	Qualifying floating charge holder
<b>HMRC</b>	HM Revenue & Customs

## 1. Progress of the liquidation

### Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed. Highlights include:

#### Employer-Financed Retirements Benefits Scheme ("EFRBS")

As previously reported, the Liquidators have carried out various investigations and correspondences in respect of the various EFRBS which have been entered into by the Company prior to our appointment.

The Joint Liquidators have taken legal advice and sought the interest in selling the potential claim to a third party. However, the advice received although not a definitive position, is that if you repay back the loan charge it settles the PAYE liability but there remains a liability to HM Revenue & Customs ("HMRC") in respect of National Insurance. However, if the loan has been repaid prior to the loan charge taking effect then you have undone what created the liability and the debt has been repaid.

I can confirm in this case that prior to the loan charge taking effect the director repaid all schemes in full. However, HMRC have advised that the repayment of loans prior to the charge date does not mitigate the liabilities and therefore the debt to HMRC remains. The Joint Liquidators were therefore waiting for confirmation from HMRC to confirm their outstanding liability and whether there is any further action is to be taken in this respect.

HMRC provided confirmation that they had no objection to the Joint Liquidators taking steps to close the Liquidation. However, in January 2023 further regulation 80 notices were received by HMRC. The Joint Liquidators are now awaiting confirmation as to why further notices and further liabilities are being chased when it was agreed no further action was to be taken and we could conclude the Liquidation.

I can confirm that no work has been subcontracted to third parties.

### Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

#### **RECEIPTS**

##### Bank Interest

Bank interest of £0.13 has been received in the Period on the sums held by Joint Liquidators.

#### **PAYMENTS**

##### Liquidators Disbursements

The sum of £13.64 has been paid to FRP Advisory Trading Limited in respect of their category one disbursements.

##### Liquidators Remuneration

The sum of £3,500.00 has been paid to FRP Advisory Trading Limited in respect of their time costs in dealing with the Liquidation.

Payments made from the estate are considered fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Liquidator without the prior approval of creditors as required by SIP9.

#### **Investigations**

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited

## 1. Progress of the liquidation

**FRP**

creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that our review is currently ongoing and detailed further in the schedule of work.

## 2. Estimated outcome for the creditors

**FRP**

The estimated outcome for creditors was included in correspondence previously circulated by us.

### **Outcome for secured creditors**

There are no known secured creditors.

### **Preferential Creditors**

There are no preferential creditors in this matter.

### **Unsecured creditors**

I have received claims totalling £3,479,893.22 (which includes an estimated claim from HMRC in respect of the EBT schemes which have subsequently been repaid) from unsecured creditors in these proceedings.

According to current information, and pursuant to the Insolvency Rules, no dividend will be declared to unsecured creditors as the funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings.

### **The Prescribed Part**

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge, the prescribed part does not apply in this instance.



### 3. Liquidators' remuneration, disbursements and expenses

**FRP**

#### Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a time cost basis.

To date fees of £62,471.78 excluding VAT have been drawn from the funds available, £3,500 of which was drawn in the Period.

A breakdown of our firm's time costs incurred during both the Period and to date is attached at **Appendix D**.

The remuneration anticipated to be recovered by the Liquidators based on time costs, is not likely to exceed the sum provided in the fees estimate previously circulated to creditors.

The Liquidators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate previously provide without further approval of the creditors. Approval will be sought under separate cover if required.

It is anticipated based on the level of assets identified to date in this matter that these costs will not be recovered in full, and fees drawn will be restricted to the level of funds available.

#### Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

#### Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at **Appendix E** a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred

Claridge Nursing Homes (Lynhales Hall) Ltd (In Liquidation)  
The Liquidators' Progress Report

or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

We have engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
Citistore	Storage Agents	Fixed Fee per box stored
Courts Advertising	Statutory Advertising Agents	Fixed Fee per advert
Marsh	Bonding Agents	Fixed Fee
Nelsons Solicitors	Solicitors	Time Costs

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisory.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy

### 3. Liquidators' remuneration, disbursements and expenses

**FRP**

of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

## Appendix A

### Statutory information about the Company and the liquidation

**FRP**

#### CLARIDGE NURSING HOMES (LYNHALES HALL) LTD (IN LIQUIDATION)

##### COMPANY INFORMATION:

Other trading names: Not Applicable

Date of incorporation: 10/12/2003

Company number: 04990733

Registered office: c/o FRP Advisory Trading Limited  
Ashcroft House  
Ervington Court  
Meridian Business Park  
Leicester  
LE19 1WL

Previous registered office: 11 Merus Court  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1RJ

Business address: Lynhales Hall Nursing Home  
Lyonshall  
Herefordshire  
HR5 3LN

##### LIQUIDATION DETAILS:

Liquidator(s): John Lowe & Nathan Jones

Address of Liquidator(s): FRP Advisory Trading Limited  
Ashcroft House  
Ervington Court  
Meridian Business Park  
Leicester  
LE19 1WL

Contact Details: cp.leicester@frpadvisory.com

Date of appointment of Liquidator(s): 01/02/2017

Court in which Liquidation proceedings were brought: Not Applicable

Court reference number: Not Applicable

## Appendix B

Liquidators' Receipts & Payments Account for both the Period and cumulatively

**FRP**

**Claridge Nursing Homes (Lynhales Hall) Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 01/02/2022 To 31/01/2023 £	From 01/02/2017 To 31/01/2023 £
ASSET REALISATIONS		
Bank Interest Gross	0.13	396.59
Cash at Bank	NIL	1,649.46
Director's preference payment	NIL	70,000.00
Third Party Contributions	NIL	9,720.00
Utility Refund	NIL	348.00
	0.13	82,114.05
COST OF REALISATIONS		
Corporation Tax	NIL	68.97
Joint Liquidators' Disbursements	13.64	626.37
Joint Liquidators' Remuneration	3,500.00	62,471.78
Legal Disbursements	NIL	6.00
Legal Fees	NIL	10,000.00
Pre-appointment disbursements	NIL	15.54
Preparation of Statement of Affairs	NIL	8,000.00
Storage Costs	10.95	35.20
	(3,524.59)	(81,223.86)
UNSECURED CREDITORS		
HM Revenue & Customs - APN	NIL	NIL
Trade and Expense Creditors	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
Ordinary Shareholders	NIL	NIL
	NIL	NIL
<b>(1,056,135.26)</b>	<b>(3,524.46)</b>	<b>890.19</b>
REPRESENTED BY		
IB Current Floating		187.46
Vat Control Account		(15,527.05)
Vat Recoverable Floating		16,229.78
		<b>890.19</b>

Appendix C  
A Schedule of Work

**FRP**

**Claridge Nursing Homes (Lynhales Hall) Ltd (in Liquidation)****Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	<b>ADMINISTRATION AND PLANNING</b> <b>Work undertaken during the reporting period</b>	<b>ADMINISTRATION AND PLANNING</b> <b>Future work to be undertaken</b>
	<b>General Matters</b>	
	Continued to review the conduct of the case and case strategy.  The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.	Regularly review the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.  The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.

**Claridge Nursing Homes (Lynhales Hall) Ltd (in Liquidation)**

**Schedule of Work**

<b>Regulatory Requirements</b>		
	Continued to comply with all necessary regulatory requirements.  The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors	Continue to comply with all necessary regulatory requirements.  The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.
<b>Ethical Requirements</b>		
	Prior to my appointment and prior to the period covered by this report a review of ethical issues was undertaken and no ethical threats were identified. During the Review Period, no new threats to compliance with the Code of Ethics have been identified.	Further ethical reviews will be carried out periodically to identify any threats that arise in respect of the management of the insolvency appointment and safeguards will be adopted as appropriate.
<b>Case Management Requirements</b>		
	Monitored case strategy and documented this.  Administered the insolvent estate bank account throughout the period of this report.  The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.	Continue to review case strategy and to document this.  Continue to Administer the insolvent estate bank accounts.  The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.



**Claridge Nursing Homes (Lynhales Hall) Ltd (in Liquidation)**
**Schedule of Work**

2	<b>ASSET REALISATION</b> <b>Work undertaken during the reporting period</b>	<b>ASSET REALISATION</b> <b>Future work to be undertaken</b>
	All assets have been realised and no work has been completed within the Period covered by this report.	No further work is anticipated in this respect.
3	<b>CREDITORS</b> <b>Work undertaken during the reporting period</b>	<b>CREDITORS</b> <b>Future work to be undertaken</b>
	<p>Unsecured Creditors: Updating creditor claims and details as and when received.</p> <p>Responded to creditor queries regarding the progression of the Liquidation.</p> <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators which on occasions provides a financial benefit to creditors.</p>	<p>Continue to update creditor details and claims when received.</p> <p>Continue to respond to creditor queries.</p> <p>To date the IP is aware of 3 potential creditors according to the information currently available. If required the office holder will advertise for claims and adjudicate on them should there be sufficient funds to enable a distribution, either agreeing or rejecting, in full or in part. There is a statutory time limit to enable creditors whose claims have been rejected to appeal, once this time limit has passed the office holder will make a distribution to creditors.</p> <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators which on occasions provides a financial benefit to creditors.</p>
4	<b>INVESTIGATIONS</b> <b>Work undertaken during the reporting period</b>	<b>INVESTIGATIONS</b> <b>Future work to be undertaken</b>
	Considered any information that has been provided by stakeholders that might identify further assets or lines of enquiry for the office holder to explore if benefit to the estate is possible.	Consider on a regular basis whether any matters have come to light which require notification to the Secretary of State or National Crime Agency.

## Claridge Nursing Homes (Lynhales Hall) Ltd (in Liquidation)

## Schedule of Work

<p><b><u>Employer-Financed Retirements Benefits Scheme ("EFRBS")</u></b></p> <p>As previously reported, the Liquidators have carried out various investigations and correspondences in respect of the various EFRBS which have been entered into by the Company prior to our appointment.</p> <p>The Joint Liquidators have taken legal advice and sought the interest in selling the potential claim to a third party. However, the advice received although not a definitive position, is that if you repay back the loan charge it settles the PAYE liability but there remains a liability to HM Revenue &amp; Customs ("HMRC") in respect of National Insurance. However, if the loan has been repaid prior to the loan charge taking effect then you have undone what created the liability and the debt has been repaid.</p> <p>I can confirm in this case that prior to the loan charge taking effect the director repaid all schemes in full. However, HMRC have advised that the repayment of loans prior to the charge date does not mitigate the liabilities and therefore the debt to HMRC remains. The Joint Liquidators were therefore waiting for confirmation from HMRC to confirm their outstanding liability and whether there is any further action is to be taken in this respect.</p> <p>HMRC provided confirmation that they had no objection to the Joint Liquidators taking steps to close the Liquidation. However, in January 2023 further regulation 80 notices were received by HMRC. The Joint Liquidators are now awaiting confirmation as to why further notices and further liabilities are being chased when it was agreed no further action was to be taken and we could conclude the Liquidation.</p> <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency</p>	<p>Continue to liaise with HMRC regarding the EFRBS position and the conclusion of the Liquidation.</p> <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators which on occasions provides a financial benefit to creditors.</p>
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**Claridge Nursing Homes (Lynhales Hall) Ltd (in Liquidation)**

**Schedule of Work**

	Practitioners' regulators which on occasions provides a financial benefit to creditors.	
5	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Work undertaken during the reporting period</b>	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Future work to be undertaken</b>
	<p>Provided statutory reports to various stakeholders at regular intervals and managed any queries arising therefrom. Copies of these reports have been filed with the Registrar of Companies.</p> <p>Dealt with post appointment VAT and/or other tax returns as required.</p> <p>The work that was undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	<p>Provide statutory reports to various stakeholders at regular intervals and managed any queries arising there them. Copies of these reports are to be filed with the Registrar of Companies.</p> <p>Continue to deal with post appointment VAT and/or other tax returns as required.</p> <p>Deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation with the Registrar of Companies.</p> <p>The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>
6	<b>LEGAL AND LITIGATION</b> <b>Work undertaken during the reporting period</b>	<b>LEGAL AND LITIGATION</b> <b>Future work to be undertaken</b>
	As previously advised, Nelsons were instructed to review the possible antecedent transactions as detailed under the investigation section and to determine any possible realisations into the Liquidation estate.	No further legal work is anticipated.

**FRP**

**Claridge Nursing Homes (Lynhales Hall) Ltd (in Liquidation)**

**Schedule of Work**

	This may provide a financial benefit to creditors as any funds realised will be for the benefit of creditors.	
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## Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

**FRP**

## FRP

Claridge Nursing Homes (Lynhales Hall) Limited (Post) (In Liquidation)  
Time charged for the period 01 February 2022 to 31 January 2023

	Total Hours	Total Cost £	Average Hrlly Rate £
<b>Administration and Planning</b>	<b>10.25</b>	<b>3,351.75</b>	<b>327.00</b>
A&P - Case Accounting	1.05	255.25	255.48
A&P - Case Control and Revs	2.80	1,131.00	403.93
A&P - Fee and WIP	1.90	616.50	324.47
A&P - General Administration	4.50	1,336.00	296.89
<b>Statutory Compliance</b>	<b>5.00</b>	<b>1,908.00</b>	<b>381.60</b>
STA - Statutory Compliance -	0.60	192.00	320.00
STA - Tax/VAT - Post appoint	0.80	294.00	367.50
STA - Statutory Reporting/ Mi	3.60	1,422.00	395.00
<b>Asset Realisation</b>	<b>0.10</b>	<b>27.50</b>	<b>275.00</b>
ROA - Asset Realisation	0.10	27.50	275.00
<b>Investigation</b>	<b>0.60</b>	<b>232.50</b>	<b>387.50</b>
INV - Investigatory Work	0.60	232.50	387.50
<b>Creditors</b>	<b>0.20</b>	<b>80.00</b>	<b>400.00</b>
CRE - TAX/VAT - Pre-appoint	0.20	80.00	400.00
<b>Grand Total</b>	<b>16.15</b>	<b>5,599.75</b>	<b>346.72</b>

Time charged from the start of the case to 31 January 2023

	Total Hours	Total Cost £	Average Hrlly Rate £
<b>Administration and Planning</b>	<b>141.37</b>	<b>35,166.50</b>	<b>248.76</b>
A&P - Admin & Planning	0.20	30.00	150.00
A&P - Strategy and Planning	4.80	2,595.50	540.73
A&P - Case Accounting - General	1.30	220.00	169.23
A&P - Case Accounting	6.55	1,676.00	255.88
A&P - Case Control and Review	15.95	5,978.75	374.84
A&P - Fee and WIP	11.80	3,995.00	338.56
A&P - General Administration	99.07	20,045.75	202.34
A&P - Travel	1.20	478.00	398.33
A&P - Insurance	0.50	147.50	295.00
<b>Statutory Compliance</b>	<b>54.90</b>	<b>19,689.50</b>	<b>358.64</b>
STA - Appointment Formalities	0.60	192.50	320.83
STA - Bonding/ Statutory Advertising	0.30	121.50	405.00
STA - Pensions- Other	0.30	163.50	545.00
STA - Statutory Compliance - General	5.20	1,857.00	357.12
STA - Tax/VAT - Post appointment	8.90	4,230.50	475.34
STA - Statutory Reporting/ Meetings	35.40	11,528.00	325.65
STA - GDPR Work	0.30	54.50	181.67
Post Appt TAX/VAT	3.90	1,542.00	395.38
<b>Asset Realisation</b>	<b>15.60</b>	<b>6,236.50</b>	<b>399.78</b>
ROA - Asset Realisation	3.10	887.50	286.29
ROA - Debt Collection	0.10	29.50	295.00
ROA - Legal-asset Realisation	11.60	5,083.50	438.23
ROA - Stock/ WIP	0.80	236.00	295.00
<b>Investigation</b>	<b>71.90</b>	<b>29,049.00</b>	<b>404.02</b>
INV - CDDA Enquiries	3.60	1,062.00	295.00
INV - Investigatory Work	54.70	22,354.50	408.67
INV - Legal - Investigations	13.60	5,632.50	414.15
<b>Creditors</b>	<b>13.30</b>	<b>4,010.50</b>	<b>301.54</b>
CRE - Secured Creditors	1.00	295.00	295.00
CRE - Unsecured Creditors	5.60	1,678.50	299.73
CRE - TAX/VAT - Pre-appointment	4.40	1,420.50	322.84
CRE - HPI/ Leasing	0.80	120.00	150.00
CRE - Legal-Creditors	1.50	496.50	331.00
<b>Grand Total</b>	<b>297.07</b>	<b>94,152.00</b>	<b>316.94</b>

Disbursements for the period  
01 February 2022 to 31 January 2023

	Value £
Category 1	
Storage	40.04
<b>Grand Total</b>	<b>40.04</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

## FRP Charge out rates

	From			
Grade		1st May 2016	1st May 2017	1st May 2018
Appointment taker / Partner		450-495	450-545	480-580
Managers / Directors		340-465	340-465	360-460
Other Professional		200-295	200-295	210-320
Junior Professional & Support		125-175	125-175	130-190

## Appendix E

### Statement of expenses incurred in the Period and Cumulative

**FRP**

<b>Claridge Nursing Homes (Lynhales Hall) Ltd (in Liquidation)</b> <b>Statement of expenses for the period ended</b> <b>31 January 2023</b>		
<b>Expenses</b>	<b>Period to 31 January 2023 £</b>	<b>Cumulative period to 31 January 2023 £</b>
Office Holders' remuneration (Time costs)	5,600	94,152
Office Holders' disbursements	40	653
Preparation of Statement of Affairs	-	8,000
Pre-appointment disbursements	-	16
Corporation Tax	-	69
Legal Disbursements	-	6
Legal Fees	-	10,000
Storage Costs	11	35
<b>Total</b>	<b>5,651</b>	<b>112,930</b>