

REGISTERED NUMBER: 04990584 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Go Cre8 Ltd

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for the Year Ended 31 January 2017**

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Go Cre8 Ltd
Company Information
for the Year Ended 31 January 2017

DIRECTORS: D G Kennerley
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SECRETARY: D G Kennerley

REGISTERED OFFICE: Northern Lights
Cains Brewery
Grafton Street
Liverpool
Merseyside
L8 5SD

REGISTERED NUMBER: 04990584 (England and Wales)

ACCOUNTANTS: Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Abridged Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		97,173		101,827
CURRENT ASSETS					
Debtors		105,901		79,016	
Cash at bank and in hand		<u>40,292</u>		<u>40,424</u>	
		146,193		119,440	
CREDITORS					
Amounts falling due within one year		<u>155,602</u>		<u>146,621</u>	
NET CURRENT LIABILITIES			<u>(9,409)</u>		<u>(27,181)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,764		74,646
CREDITORS					
Amounts falling due after more than one year			(20,158)		(24,244)
PROVISIONS FOR LIABILITIES			<u>(18,853)</u>		<u>(19,657)</u>
NET ASSETS			<u>48,753</u>		<u>30,745</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Retained earnings			<u>48,751</u>		<u>30,743</u>
SHAREHOLDERS' FUNDS			<u>48,753</u>		<u>30,745</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2017 and were signed on its behalf by:

D G Kennerley - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

Go Cre8 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover in the profit & loss account represents revenue recognised on goods and services provided on a cash or credit basis during the period exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grant

In 2014 a grant of £50,000 was received for the purpose of purchasing plant & machinery. The grant is being released to profit & loss over the expected useful of the asset which is 4 years.

In 2015 a grant of £5,980 was received for the purpose of purchasing plant & machinery. The grant is being released to profit & loss over the expected useful of the asset which is 4 years.

Notes to the Financial Statements - continued
for the Year Ended 31 January 20173. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 February 2016	265,131
Additions	<u>26,149</u>
At 31 January 2017	<u>291,280</u>
DEPRECIATION	
At 1 February 2016	163,304
Charge for year	<u>30,803</u>
At 31 January 2017	<u>194,107</u>
NET BOOK VALUE	
At 31 January 2017	<u>97,173</u>
At 31 January 2016	<u>101,827</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 February 2016	103,290
Additions	18,950
Transfer to ownership	<u>(33,800)</u>
At 31 January 2017	<u>88,440</u>
DEPRECIATION	
At 1 February 2016	44,336
Charge for year	15,912
Transfer to ownership	<u>(19,541)</u>
At 31 January 2017	<u>40,707</u>
NET BOOK VALUE	
At 31 January 2017	<u>47,733</u>
At 31 January 2016	<u>58,954</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.17 £	31.1.16 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Go Cre8 Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Go Cre8 Ltd for the year ended 31 January 2017 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Go Cre8 Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Go Cre8 Ltd and state those matters that we have agreed to state to the Board of Directors of Go Cre8 Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Go Cre8 Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Go Cre8 Ltd. You consider that Go Cre8 Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Go Cre8 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.