

Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

Go Cre8 Ltd

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for the Year Ended 31 January 2015**

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Go Cre8 Ltd
Company Information
for the Year Ended 31 January 2015

DIRECTORS:	D G Kennerley P Lin
SECRETARY:	D G Kennerley
REGISTERED OFFICE:	38 New Bird Street Baltic Triangle Liverpool Merseyside L1 0DN
REGISTERED NUMBER:	04990584 (England and Wales)
ACCOUNTANTS:	Douglas Fairless Partnership Seymour Chambers 92 London Road Liverpool Merseyside L3 5NW

Abbreviated Balance Sheet
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Tangible assets	2		101,479		90,770
CURRENT ASSETS					
Debtors		61,603		50,111	
Cash at bank		<u>28,911</u>		<u>14,762</u>	
		90,514		64,873	
CREDITORS					
Amounts falling due within one year		<u>117,684</u>		<u>96,519</u>	
NET CURRENT LIABILITIES			<u>(27,170)</u>		<u>(31,646)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			74,309		59,124
CREDITORS					
Amounts falling due after more than one year			(20,035)		(16,048)
PROVISIONS FOR LIABILITIES			<u>(19,432)</u>		<u>(17,100)</u>
NET ASSETS			<u>34,842</u>		<u>25,976</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>34,840</u>		<u>25,974</u>
SHAREHOLDERS' FUNDS			<u>34,842</u>		<u>25,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2015 and were signed on its behalf by:

D G Kennerley - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover in the profit & loss account represents revenue recognised on goods and services provided on a cash or credit basis during the period exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grant

In 2014 a grant of £50,000 was received for the purpose of purchasing plant & machinery. The grant is being released to profit & loss over the expected useful of the asset which is 4 years.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	186,832
Additions	44,516
At 31 January 2015	<u>231,348</u>
DEPRECIATION	
At 1 February 2014	96,062
Charge for year	33,807
At 31 January 2015	<u>129,869</u>
NET BOOK VALUE	
At 31 January 2015	<u>101,479</u>
At 31 January 2014	<u>90,770</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2015 and 31 January 2014:

	31.1.15 £	31.1.14 £
P Lin and D G Kennerley		
Balance outstanding at start of year	58	(18,924)
Amounts advanced	56,557	84,768
Amounts repaid	(56,615)	(65,786)
Balance outstanding at end of year	<u>-</u>	<u>58</u>

The loans were unsecured, interest free and repayable on demand.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Go Cre8 Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Go Cre8 Ltd for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Go Cre8 Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Go Cre8 Ltd and state those matters that we have agreed to state to the Board of Directors of Go Cre8 Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Go Cre8 Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Go Cre8 Ltd. You consider that Go Cre8 Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Go Cre8 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.