

REGISTERED NUMBER: 4990408 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2010

for

T & L Lambert (Builders) Ltd

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COMPANIES HOUSE

T & L Lambert (Builders) Ltd

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for the Year Ended 31 December 2010

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T & L Lambert (Builders) Ltd

Company Information
for the Year Ended 31 December 2010

DIRECTORS:

T Lambert
Mrs L Lambert

SECRETARY:

Mrs L Lambert

REGISTERED OFFICE.

32 Dunelm Drive
Houghton-le-Spring
Tyne and Wear
DH4 5QQ

REGISTERED NUMBER.

4990408 (England and Wales)

ACCOUNTANTS:

John Scrivens
Stephenson House
Richard Street
Hetton le Hole
Tyne and Wear
DH5 9HW

T & L Lambert (Builders) Ltd

Abbreviated Balance Sheet

31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Intangible assets	2		18,000		24,000
Tangible assets	3		781		1,041
			<u>18,781</u>		<u>25,041</u>
CURRENT ASSETS					
Stocks		2,058		25,008	
Debtors		42,952		1,879	
Cash at bank		2,294		2,572	
		<u>47,304</u>		<u>29,459</u>	
CREDITORS					
Amounts falling due within one year		<u>41,023</u>		<u>35,601</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,281</u>		<u>(6,142)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,062</u>		<u>18,899</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>25,058</u>		<u>18,895</u>
SHAREHOLDERS' FUNDS			<u>25,062</u>		<u>18,899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 May 2011 and were signed on its behalf by

Mrs L Lambert - Director

L Lambert

The notes form part of these abbreviated accounts

T & L Lambert (Builders) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	60,000
AMORTISATION	
At 1 January 2010	36,000
Charge for year	6,000
At 31 December 2010	42,000
NET BOOK VALUE	
At 31 December 2010	18,000
At 31 December 2009	24,000

T & L Lambert (Builders) Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010 and 31 December 2010	7,100
DEPRECIATION	
At 1 January 2010	6,059
Charge for year	260
At 31 December 2010	6,319
NET BOOK VALUE	
At 31 December 2010	781
At 31 December 2009	1,041

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 10 £	31 12 09 £
4	Ordinary		4	4