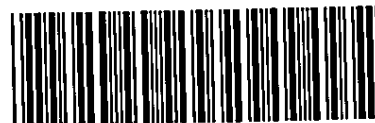


Abbreviated Unaudited Accounts
for the Year Ended 31 December 2007
for
T & L Lambert (Builders) Ltd

THURSDAY



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COMPANIES HOUSE

T & L Lambert (Builders) Ltd

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for the Year Ended 31 December 2007

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T & L Lambert (Builders) Ltd
Company Information
for the Year Ended 31 December 2007

DIRECTORS

T Lambert
Mrs L Lambert

SECRETARY:

Mrs L Lambert

REGISTERED OFFICE

32 Dunelm Drive
Houghton Le Spring
Tyne and Wear
DH4 5QQ

REGISTERED NUMBER

4990408

ACCOUNTANT:

John Scrivens
Stephenson House
Richard Street
Hetton-le-Hole
Tyne and Wear
DH5 9HW

T & L Lambert (Builders) Ltd

Abbreviated Balance Sheet
31 December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Intangible assets	2		36,000		42,000
Tangible assets	3		1,561		2,945
			<u>37,561</u>		<u>44,945</u>
CURRENT ASSETS					
Stocks		8,860		11,997	
Debtors		1,016		2,031	
Cash at bank		10,432		9,134	
		<u>20,308</u>		<u>23,162</u>	
CREDITORS					
Amounts falling due within one year		47,508		61,702	
		<u>47,508</u>		<u>61,702</u>	
NET CURRENT LIABILITIES			(27,200)		(38,540)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,361</u>		<u>6,405</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			10,357		6,401
			<u>10,361</u>		<u>6,405</u>
SHAREHOLDERS' FUNDS			<u>10,361</u>		<u>6,405</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14 04 08 and were signed on its behalf by

L Lambert
Mrs L Lambert - Director

The notes form part of these abbreviated accounts

T & L Lambert (Builders) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007 and 31 December 2007	60,000
AMORTISATION	
At 1 January 2007	18,000
Charge for year	6,000
At 31 December 2007	24,000
NET BOOK VALUE	
At 31 December 2007	36,000
At 31 December 2006	42,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007 and 31 December 2007	7,100
DEPRECIATION	
At 1 January 2007	4,155
Charge for year	1,384
At 31 December 2007	5,539
NET BOOK VALUE	
At 31 December 2007	1,561
At 31 December 2006	2,945

T & L Lambert (Builders) Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 07 £ <u>1,000</u>	31 12 06 £ <u>1,000</u>
1,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 07 £ <u>4</u>	31 12 06 £ <u>4</u>
4	Ordinary			