

Unaudited Abbreviated Accounts

for the Period

10 December 2003 to 31 December 2004

for

T & L Lambert (Builders) Ltd



T & L Lambert (Builders) Ltd

Contents of the Abbreviated Accounts
for the Period 10 December 2003 to 31 December 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

T & L Lambert (Builders) Ltd

Company Information
for the Period 10 December 2003 to 31 December 2004

DIRECTORS:	T Lambert Mrs L Lambert
SECRETARY:	Mrs L Lambert
REGISTERED OFFICE:	32 Dunelm Drive Houghton Le Spring Tyne and Wear DH4 5QQ
REGISTERED NUMBER:	4990408
ACCOUNTANT:	John Scrivens Stephenson House Richard Street Hetton-le-Hole Tyne and Wear DH5 9HW

T & L Lambert (Builders) Ltd

Abbreviated Balance Sheet

31 December 2004

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		54,000
Tangible assets	3		5,715
			<hr/> 59,715
CURRENT ASSETS:			
Stocks		15,000	
Debtors		4,324	
Cash at bank		35,004	
		<hr/> 54,328	
CREDITORS: Amounts falling due within one year		107,716	
		<hr/>	
NET CURRENT LIABILITIES:			(53,388)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:			£6,327
			<hr/> <hr/>
CAPITAL AND RESERVES:			
Called up share capital	4		4
Profit and loss account			6,323
			<hr/>
SHAREHOLDERS' FUNDS:			£6,327
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

L. Lambert
Mrs L Lambert - Director

Approved by the Board on L. Lambert

The notes form part of these abbreviated accounts

T & L Lambert (Builders) Ltd

Notes to the Abbreviated Accounts
for the Period 10 December 2003 to 31 December 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	60,000
At 31 December 2004	60,000
AMORTISATION:	
Charge for period	6,000
At 31 December 2004	6,000
NET BOOK VALUE:	
At 31 December 2004	54,000

T & L Lambert (Builders) Ltd

Notes to the Abbreviated Accounts
for the Period 10 December 2003 to 31 December 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	7,100
At 31 December 2004	7,100
DEPRECIATION:	
Charge for period	1,385
At 31 December 2004	1,385
NET BOOK VALUE:	
At 31 December 2004	5,715

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
4	Ordinary	£1	4