

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2005
for
T & L Lambert (Builders) Ltd



T & L Lambert (Builders) Ltd

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for the Year Ended 31 December 2005

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T & L Lambert (Builders) Ltd

Company Information
for the Year Ended 31 December 2005

DIRECTORS: T Lambert
Mrs L Lambert

SECRETARY: Mrs L Lambert

REGISTERED OFFICE: 32 Dunelm Drive
Houghton Le Spring
Tyne and Wear
DH4 5QQ

REGISTERED NUMBER: 4990408

ACCOUNTANT: John Scrivens
Stephenson House
Richard Street
Hetton-le-Hole
Tyne and Wear
DH5 9HW

T & L Lambert (Builders) Ltd

Abbreviated Balance Sheet
31 December 2005

		31.12.05		31.12.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		48,000		54,000
Tangible assets	3		4,330		5,715
			<u>52,330</u>		<u>59,715</u>
CURRENT ASSETS:					
Stocks		72,599		15,000	
Debtors		1,640		4,324	
Cash at bank		5,341		35,004	
		<u>79,580</u>		<u>54,328</u>	
CREDITORS: Amounts falling due within one year		<u>117,691</u>		<u>107,716</u>	
NET CURRENT LIABILITIES:			<u>(38,111)</u>		<u>(53,388)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£14,219</u>		<u>£6,327</u>
CAPITAL AND RESERVES:					
Called up share capital	4		4		4
Profit and loss account			14,215		6,323
SHAREHOLDERS' FUNDS:			<u>£14,219</u>		<u>£6,327</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

L. Lambert
Mrs L Lambert - Director

Approved by the Board on 06.3.06

T & L Lambert (Builders) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2005	
and 31 December 2005	60,000
AMORTISATION:	
At 1 January 2005	6,000
Charge for year	6,000
At 31 December 2005	12,000
NET BOOK VALUE:	
At 31 December 2005	48,000
At 31 December 2004	54,000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2005	
and 31 December 2005	7,100
DEPRECIATION:	
At 1 January 2005	1,385
Charge for year	1,385
At 31 December 2005	2,770
NET BOOK VALUE:	
At 31 December 2005	4,330
At 31 December 2004	5,715

T & L Lambert (Builders) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.05	31.12.04
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.05	31.12.04
			£	£
4	Ordinary	£1	4	4
			<u> </u>	<u> </u>