

REGISTERED NUMBER: 04990160 (England and Wales)

STILLMEN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2022

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FOR THE YEAR ENDED 30TH APRIL 2022**

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STILLMEN LIMITED (REGISTERED NUMBER: 04990160)**BALANCE SHEET
30TH APRIL 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		3,426,766		3,426,766
CURRENT ASSETS					
Cash at bank		810,189		669,080	
CREDITORS					
Amounts falling due within one year	5	<u>1,906</u>		<u>1,906</u>	
NET CURRENT ASSETS			<u>808,283</u>		<u>667,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,235,049		4,093,940
CREDITORS					
Amounts falling due after more than one year	6		<u>1,227,000</u>		<u>1,227,000</u>
NET ASSETS			<u>3,008,049</u>		<u>2,866,940</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,007,949</u>		<u>2,866,840</u>
SHAREHOLDERS' FUNDS			<u>3,008,049</u>		<u>2,866,940</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd December 2022 and were signed on its behalf by:

L S Pinkney - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2022**

1. STATUTORY INFORMATION

Stillmen Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	04990160
Registered office:	C/o Keelings Broad House 1 The Broadway Hatfield United Kingdom AL9 5BG

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors have a reasonable expectation that the company will continue to operate for the foreseeable future and so these financial statements are again prepared on the going concern basis.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Director's opinion, there are no significant judgements or key sources of estimation uncertainty.

Investments in associates

Investments in associate undertakings are recognised at cost.

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investments

Fixed asset investments are stated at cost less any amounts written off.

Turnover

Turnover represents amounts receivable in respect of services provided during the year.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. FIXED ASSET INVESTMENTS

	Interest in associate £	Unlisted investments £	Totals £
COST			
At 1st May 2021			
and 30th April 2022	45	3,426,721	3,426,766
NET BOOK VALUE			
At 30th April 2022	45	3,426,721	3,426,766
At 30th April 2021	45	3,426,721	3,426,766

Other investments comprise the following:

a) A 32.27% (2021 - 32.27%) interest in the issued ordinary share capital of Riverside Resorts and Holiday Homes Private Limited (a related company), a company incorporated in India. The total number of shares held at the balance sheet date is 25,577,159 (2021: 25,577,159) 10 RS shares worth £3,382,410 (2021: 3,382,410).

b) A 1% (2021: 1%) interest in the issued ordinary share capital of 2 BVI companies. The total investment in this company was £43,080. There was no shareholder loan.

c) A 12.30% (2021: 12.30%) interest in the issued ordinary share capital of Troopers Limited. The total investment in this company was £1,231 comprising 1,231 ordinary shares of £1 each.

d) A 45% (2021: 45%) interest in the issued ordinary share capital of Landloan Ltd (an associated company). The total investment in this company was £45 comprising 45 ordinary shares of £1 each.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	1,906	1,906

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	1,227,000	1,227,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.