UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

FOR

SMART HOUSING GROUP LIMITED



COMPANIES HOUSE

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COMPANY INFORMATION for the Year Ended 31 December 2006

DIRECTORS:

Mr L Michaelides

Mr C Papaloizou

SECRETARY:

Mr L Michaelides

REGISTERED OFFICE:

The Grange 100 High Street

London N14 6TB

REGISTERED NUMBER:

04988815 (England and Wales)

BALANCE SHEET 31 December 2006

		31 12 06	31 12 05
	Notes	£	£
CURRENT ASSETS:			
Cash in hand		2	2
		-	_
TOTAL ASSETS LESS CURRI	ENT		
LIABILITIES:		£2	£2
		=	=
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Current up share tapina.	_		
SHAREHOLDERS' FUNDS:		£2	£2
		==	=

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors on 23 April 2007 and were signed on its behalf by

Mr C Papaloizou - Director

Mr L. Michaelides - Director

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company was dormant throughout the current and previous years

2 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal value	31 12 06 £	31 12 05 £
1,000	Ordinary Shares	£1	=====	1,000
Allotted, issu	ued and fully paid			
Number	Class	Nominal	31 12 06	31 12 05
		value	£	£
2	Ordinary Shares	£1	2	2
	-		=	=

3 RELATED PARTY DISCLOSURES

The company is connected with Smart Hotels Limited, Metro Hotels Limited, Classic Hotels (UK) Limited, Lets Buy Limited and Smart Housing (Space) Limited The company did not enter into any transactions with these companies during the year under review