Company Registration No. 04988769 (England and Wales)					
W/OT4 FF 1 TD					
WIGTAFF LTD					
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS					
FOR THE YEAR ENDED 31 MARCH 2016					

# **WIGTAFF LTD**

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## **WIGTAFF LTD**

# **ABBREVIATED BALANCE SHEET**

### **AS AT 31 MARCH 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,413		7,217
Current assets					
Stocks		718,966		663,370	
Debtors		62,590		64,273	
Cash at bank and in hand		348,014		349,873	
		1,129,570		1,077,516	
Creditors: amounts falling due within one year	٠	(373,103)		(398,638)	
year					
Net current assets			756,467		678,878
Total assets less current liabilities			761,880		686,095
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			761,879		686,094
Shareholders' funds			761,880		686,095

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2016

Mr Brian Rowe

Director

Company Registration No. 04988769

## **WIGTAFF LTD**

# NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 MARCH 2016

## 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% Reducing balance

### 2 Fixed assets

		Т	angible assets £
	Cost		
	At 1 April 2015 & at 31 March 2016		24,527
	Depreciation		
	At 1 April 2015		17,310
	Charge for the year		1,804
	At 31 March 2016		19,114
	Net book value		
	At 31 March 2016		5,413
	At 31 March 2015		7,217
		2242	2245
3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid	-	~
	1 Ordinary Shares of £1 each	1	1
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