

**Registered Number 04988710**

**SOMA THERAPIES LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	3,350	-
Tangible assets	3	1,405	1,873
		<u>4,755</u>	<u>1,873</u>
<b>Current assets</b>			
Stocks		103	358
Debtors		8,173	16,418
		<u>8,276</u>	<u>16,776</u>
<b>Creditors: amounts falling due within one year</b>		(30,654)	(28,614)
<b>Net current assets (liabilities)</b>		<u>(22,378)</u>	<u>(11,838)</u>
<b>Total assets less current liabilities</b>		<u>(17,623)</u>	<u>(9,965)</u>
<b>Provisions for liabilities</b>		(170)	(170)
<b>Total net assets (liabilities)</b>		<u>(17,793)</u>	<u>(10,135)</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		(17,803)	(10,145)
<b>Shareholders' funds</b>		<u>(17,793)</u>	<u>(10,135)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 December 2016

And signed on their behalf by:

**Miss S Whittle, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	0
Additions	3,350
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>3,350</u>
<b>Amortisation</b>	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
<b>Net book values</b>	

At 31 March 2016	<u>3,350</u>
At 31 March 2015	<u>0</u>

### 3 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	20,159
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>20,159</u>
<b>Depreciation</b>	
At 1 April 2015	18,286
Charge for the year	468
On disposals	-
At 31 March 2016	<u>18,754</u>
<b>Net book values</b>	
At 31 March 2016	<u>1,405</u>
At 31 March 2015	<u>1,873</u>

### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
10 Ordinary shares of £1 each	10	10

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