

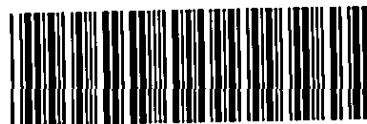
4988710

SOMA THERAPIES LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31<sup>ST</sup> JANUARY 2009

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# SOMA THERAPIES LTD

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**SOMA THERAPIES LTD**

**COMPANY INFORMATION**

<b>DIRECTOR</b>	<b>Sandra Elizabeth Whittle</b>
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<b>SECRETARY</b>	<b>June Margaret Whittle</b>
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<b>REGISTERED OFFICE</b>	<b>37B Victoria Road East Thornton Cleveleys Lancashire FY5 5BU</b>
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<b>COMPANY NUMBER</b>	<b>4988710</b>
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<b>ACCOUNTANTS</b>	<b>Norris Ellis Limited 37B Victoria Road East Thornton Cleveleys Lancashire FY5 5BU</b>
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# **SOMA THERAPIES LTD**

## **REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDING 31<sup>ST</sup> JANUARY 2009**

The directors present their report and the financial statements for the company for the year ending 31<sup>st</sup> January 2009.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company in the year under review was that of physiotherapist and aroma therapist masseur treatment and supplying of associated goods.

### **DIRECTORS AND THEIR INTEREST**

The directors of the company in office during the year and their beneficial interest in the company's issued share capital were as follows:-

<b>Name of Director</b>	<b>Share Type</b>	<b>At 31/01/09</b>	<b>At 31/01/08</b>
S E Whittle	Ordinary £1 Share	10	10

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

SOMA THERAPIES LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDING 31<sup>ST</sup> JANUARY 2009

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

Signed on behalf of the Directors

Mrs S E Whittle.....



Date.....

18/3/09

ACCOUNTANTS' REPORT TO THE DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SOMA THERAPIES LTD

As described on the Balance Sheet you are responsible for the financial statements for the year ending 31<sup>st</sup> January 2009 set out on pages 5 to 9, and you consider that the Company is exempt from an audit and a report under Section 249A (1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

NORRIS ELLIS LIMITED  
37B VICTORIA ROAD EAST  
THORNTON CLEVELEYS  
LANCS FY5 5BU

17<sup>th</sup> March 2009

SOMA THERAPIES LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDING 31<sup>ST</sup> JANUARY 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
Turnover	2	41,803	27,363
Cost of Sales		<u>3,225</u>	<u>6,438</u>
Gross Profit for the Year		38,578	20,925
Other Income	3	<u>3</u>	<u>6</u>
		38,581	20,931
Administration Expenses		<u>32,926</u>	<u>15,461</u>
Net Profit Before Taxation		5,655	5,470
Corporation Tax Underprovided		70	0
Corporation Tax Provision		<u>1,005</u>	<u>164</u>
Net Profit After Taxation		4,580	5,306
Retained Profit/Loss Brought Forward		<u>1,194</u>	( <u>4,112</u> )
Retained Profit Carried Forward		<u>5,774</u>	<u>1,194</u>

# SOMA THERAPIES LTD

## BALANCE SHEET AS AT 31<sup>st</sup> JANUARY 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
<b>FIXED ASSETS</b>			
Tangible Assets	4	6,055	4,462
<b>CURRENT ASSETS</b>			
Stock on Hand	5	950	1,225
Cash at Bank		3,075	1,072
Prepayments	6	<u>1,346</u>	<u>878</u>
		5,371	3,175
<b>CURRENT LIABILITIES</b>			
Amounts falling due within 1 Year			
Sundry Creditors & Accruals	7	( <u>5,642</u> )	( <u>6,433</u> )
<b>NET CURRENT ASSETS</b>		( <u>271</u> )	( <u>3,258</u> )
<b>NET ASSET</b>		<u>5,784</u>	<u>1,204</u>
<b>FINANCED BY</b>			
Issued & Authorised Share Capital	8	10	10
Profit and Loss Account	9	<u>5,774</u>	<u>1,194</u>
		<u>5,784</u>	<u>1,204</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act for the year ending 31<sup>st</sup> January 2009.

No notice has been deposited under Section 249(B) of the Companies Act 1985 in relation to its financial statements for the financial year.

The Directors acknowledge their responsibilities for:

Ensuring that the company keeps account records which comply with Section 221 of the Companies Act 1985;

and preparing financial statements which give a true and fair view of the state of the affairs of the company as at 31<sup>st</sup> January 2009 and of its results in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These notes form part of the financial statements.



SOMA THERAPIES LTD

BALANCE SHEET AS AT 31ST JANUARY 2009

In preparing these financial statements, the directors have taken advantage of special exemption applicable to small companies conferred by part 1 Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefits of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

On behalf of the Board

Mrs S Whittle.....

Approved by the Board on.....18/3/09.....

## SOMA THERAPIES LTD

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31<sup>ST</sup> JANUARY 2009

#### 1. ACCOUNTING POLICIES – Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for small entities.

#### 2. TURNOVER

Turnover comprises of income from physiotherapist and aroma therapist masseur treatment and supplying of associated goods, room rentals and commissions received.

#### 3. INTEREST RECEIVED

	<u>2009</u>	<u>2008</u>
Bank interest received	3	6

#### 4. FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Equipment	25%
Office Equipment	25%
Fixtures & Fittings	25%

	Equipment	Office Equipment	Fixtures & Fittings	Total
Cost at 01/02/08	7,829	2,188	2,878	12,895
Additions	<u>299</u>	<u>2,256</u>	<u>1,058</u>	<u>3,613</u>
Cost at 31/1/09	8,128	4,444	3,936	16,508
Depreciation at 01/2/08	4,971	1,495	1,967	8,433
Charge for the Year	<u>789</u>	<u>738</u>	<u>493</u>	<u>2,020</u>
Depreciation at 31/01/09	<u>5,760</u>	<u>2,233</u>	<u>2,460</u>	<u>10,453</u>
Net Book Value at 31/01/08	2,858	693	911	4,462
Net Book Value at 31/01/09	2,368	2,211	1,476	6,055

#### 5. STOCK ON HAND

This represents the stock held at 31<sup>st</sup> January 2009 at cost or net realisable value.

SOMA THERAPIES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31<sup>ST</sup> JANUARY 2009

6. PREPAYMENTS & DEBTORS

	<u>2009</u>	<u>2008</u>
Amounts due within one year	1,346	878

7. CREDITORS & ACCRUALS

	<u>2009</u>	<u>2008</u>
Amounts falling due within one year		
Directors Loan Account	3,532	5,591
Taxation	1,239	164
Accruals	<u>871</u>	<u>678</u>
	5,642	6,433

8. SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
Authorised & Issued Shares		
Ordinary Share of £1	10	10

9. RECONCILIATION OF MOVEMENT OF SHAREHOLDERS' FUNDS

	<u>2009</u>	<u>2008</u>
Retained Profit for the Year	4,580	5,306
Retained Profit/Loss Brought Forward	<u>1,194</u>	<u>(4,112)</u>
Retained Profit Carried Forward	5,774	1,194