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**MOLECULAR SYNTHETICS LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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28/09/2013

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COMPANIES HOUSE

**MOLECULAR SYNTHETICS LIMITED**  
**REGISTERED NUMBER. 04988521**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

	Note	£	2012 £	£	2011 £
<b>CURRENT ASSETS</b>					
Debtors		100		100	
Cash in hand		151		46	
		<u>251</u>		<u>146</u>	
<b>CREDITORS: amounts falling due within one year</b>					
		<u>(84,659)</u>		<u>(80,411)</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(84,408)</b>		<b>(80,265)</b>
<b>NET LIABILITIES</b>			<b>(84,408)</b>		<b>(80,265)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		1,000		1,000
Profit and loss account			<b>(85,408)</b>		<b>(81,265)</b>
<b>SHAREHOLDERS' DEFICIT</b>			<b>(84,408)</b>		<b>(80,265)</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



**Dr M Bacon**  
Director

Date 25 September 2013

The notes on page 2 form part of these financial statements

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## MOLECULAR SYNTHETICS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

##### 1.3 Going Concern

In common with other development stage companies, the company has incurred a loss for the year and has net liabilities at the year end. The directors have agreed to provide ongoing support for the company, and consequently the accounts are prepared on the going concern basis

##### 1.4 Turnover

Turnover represents amounts received in respect of research carried out under contract. Turnover is recognised as amounts are received, in line with the contract terms

#### 2. SHARE CAPITAL

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>