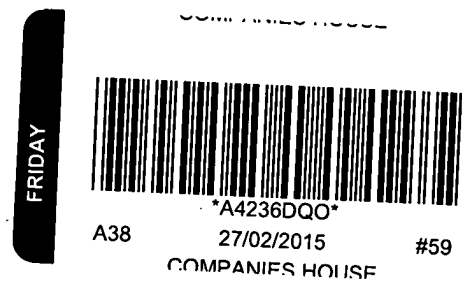


**ROWSWELL CONSTRUCTION LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2014**



# ROWSWELL CONSTRUCTION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

|   | Notes | 2014<br>£       | £                    | 2013<br>£       | £                    |
|---|-------|-----------------|----------------------|-----------------|----------------------|
| <b>Fixed assets</b>                                   |       |                 |                      |                 |                      |
| Intangible assets                                     | 2     |                 | 10,500               |                 | 11,550               |
| Tangible assets                                       | 2     |                 | 17,869               |                 | 20,494               |
|   |       |                 | <u>28,369</u>        |                 | <u>32,044</u>        |
| <b>Current assets</b>                                 |       |                 |                      |                 |                      |
| Stocks  |       | 750             |                      | 690             |                      |
| Debtors   |       | 62,610          |                      | 21,940          |                      |
| Cash at bank and in hand                              |       | 5,407           |                      | 12,158          |                      |
|   |       | <u>68,767</u>   |                      | <u>34,788</u>   |                      |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(40,149)</u> |                      | <u>(26,356)</u> |                      |
| <b>Net current assets</b>                             |       |                 | <u>28,618</u>        |                 | <u>8,432</u>         |
| <b>Total assets less current liabilities</b>          |       |                 | <u><u>56,987</u></u> |                 | <u><u>40,476</u></u> |
| <b>Capital and reserves</b>                           |       |                 |                      |                 |                      |
| Called up share capital                               | 3     |                 | 100                  |                 | 100                  |
| Profit and loss account                               |       |                 | 56,887               |                 | 40,376               |
| <b>Shareholders' funds</b>                            |       |                 | <u><u>56,987</u></u> |                 | <u><u>40,476</u></u> |

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 February 2015



Mr M Rowswell  
Director

Company Registration No. 04987487

# ROWSWELL CONSTRUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                     |                      |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Motor vehicles      | 20% reducing balance |

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

The directors do not consider that any provision is required for deferred taxation as no material liability is expected to crystallise.

### 2 Fixed assets

|                       | Intangible<br>assets | Tangible assets | Total  |
|-----------------------|----------------------|-----------------|--------|
|                       | £                    | £               | £      |
| <b>Cost</b>           |                      |                 |        |
| At 1 June 2013        | 21,000               | 51,138          | 72,138 |
| Additions             | -                    | 2,697           | 2,697  |
| At 31 May 2014        | 21,000               | 53,835          | 74,835 |
| <b>Depreciation</b>   |                      |                 |        |
| At 1 June 2013        | 9,450                | 30,644          | 40,094 |
| Charge for the year   | 1,050                | 5,322           | 6,372  |
| At 31 May 2014        | 10,500               | 35,966          | 46,466 |
| <b>Net book value</b> |                      |                 |        |
| At 31 May 2014        | 10,500               | 17,869          | 28,369 |
| At 31 May 2013        | 11,550               | 20,494          | 32,044 |

# ROWSWELL CONSTRUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2014

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| 3 | Share capital                      | 2014       | 2013       |
|---|------------------------------------|------------|------------|
|   |                                    | £          | £          |
|   | Allotted, called up and fully paid |            |            |
|   | 100 Ordinary of £1 each            | 100        | 100        |
|   |                                    | <u>100</u> | <u>100</u> |