

Company Registration No. 04987487 (England and Wales)

ROWSWELL CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

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ROWSWELL CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		11,550		12,600
Tangible assets	2		20,494		27,135
			<u>32,044</u>		<u>39,735</u>
Current assets					
Stocks		690		480	
Debtors		21,940		957	
Cash at bank and in hand		12,158		27,572	
		<u>34,788</u>		<u>29,009</u>	
Creditors, amounts falling due within one year		<u>(26,356)</u>		<u>(8,979)</u>	
Net current assets			<u>8,432</u>		<u>20,030</u>
Total assets less current liabilities			<u>40,476</u>		<u>59,765</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			40,376		59,665
Shareholders' funds			<u>40,476</u>		<u>59,765</u>

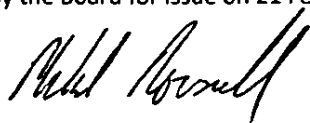
For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 21 February 2014



Mr M Rowswell
Director

Company Registration No. 04987487

ROWSWELL CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Motor vehicles	20% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

The directors do not consider that any provision is required for deferred taxation as no material liability is expected to crystallise

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 June 2012	21,000	53,438	74,438
Disposals	-	(2,300)	(2,300)
At 31 May 2013	21,000	51,138	72,138
Depreciation			
At 1 June 2012	8,400	26,303	34,703
On disposals	-	(1,818)	(1,818)
Charge for the year	1,050	6,159	7,209
At 31 May 2013	9,450	30,644	40,094
Net book value			
At 31 May 2013	11,550	20,494	32,044
At 31 May 2012	12,600	27,135	39,735

ROWSWELL CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>