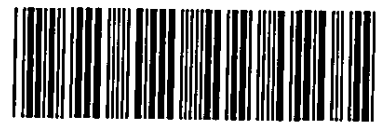


**Registration number 4987451**

**The Repair Centre (Benfleet) Ltd**  
**Directors' report and unaudited financial statements**  
**for the year ended 31 December 2013**

FRIDAY



\*A343TCDE\*

A13

21/03/2014

#373

COMPANIES HOUSE

## **The Repair Centre (Benfleet) Ltd**

### **Company information**

Directors	Sarah Power Brian Power
Secretary	Brian Power
Company number	4987451
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Ltd Longacre House Wilcott Shropshire SY4 1BJ
Bankers	Barclays Bank Plc PO Box 13 Rayleigh Essex SS6 7AJ

## **The Repair Centre (Benfleet) Ltd**

### **Contents**

	<b>Page</b>
Directors' report	<b>1</b>
Accountants' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 11</b>

**The Repair Centre (Benfleet) Ltd**  
**Directors' report**  
**for the year ended 31 December 2013**

The directors present their report and the financial statements for the year ended 31 December 2013

**Principal activity**

The principal activity of the company was that of motor mechanics

**Directors**

The directors who served during the year are as stated below

Sarah Power

Brian Power

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 18 March 2014 and signed on its behalf by

<BP 

**Brian Power**  
**Secretary**

**The Repair Centre (Benfleet) Ltd**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of The Repair Centre (Benfleet) Ltd  
for the year ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Repair Centre (Benfleet) Ltd for the year ended 31 December 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations)

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of The Repair Centre (Benfleet) Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Repair Centre (Benfleet) Ltd. You consider that The Repair Centre (Benfleet) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Darren Williams & Co Ltd**  
**Chartered Accountants**  
**Longacre House**  
**Wilcott**  
**Shropshire**  
**SY4 1BJ**

**18 March 2014**

**The Repair Centre (Benfleet) Ltd**

**Profit and loss account  
for the year ended 31 December 2013**

		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	144,134	135,798
Cost of sales		(64,404)	(59,838)
<b>Gross profit</b>		<u>79,730</u>	<u>75,960</u>
Administrative expenses		(62,217)	(68,215)
<b>Profit on ordinary activities before taxation</b>		17,513	7,745
Tax on profit on ordinary activities	<b>5</b>	(3,503)	(1,549)
<b>Profit for the year</b>		<u>14,010</u>	<u>6,196</u>
Retained profit brought forward		1,761	3,555
Reserve Movements		(14,709)	(7,990)
<b>Retained profit carried forward</b>		<u><u>1,062</u></u>	<u><u>1,761</u></u>

**The notes on pages 6 to 11 form an integral part of these financial statements.**

**The Repair Centre (Benfleet) Ltd**

**Balance sheet  
as at 31 December 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	7		4,102		4,502
<b>Current assets</b>					
Stocks		1,625		1,590	
Debtors	8	1,159		394	
Cash at bank and in hand		3,972		2,943	
		<u>6,756</u>		<u>4,927</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(8,974)</u>		<u>(6,766)</u>	
<b>Net current liabilities</b>			<u>(2,218)</u>		<u>(1,839)</u>
<b>Total assets less current liabilities</b>			1,884		2,663
<b>Provisions for liabilities</b>	10		<u>(820)</u>		<u>(900)</u>
<b>Net assets</b>			<u>1,064</u>		<u>1,763</u>
<b>Capital and reserves</b>					
Called up share capital	12		2		2
Profit and loss account			<u>1,062</u>		<u>1,761</u>
<b>Shareholders' funds</b>			<u>1,064</u>		<u>1,763</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 11 form an integral part of these financial statements.**

**The Repair Centre (Benfleet) Ltd**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 18 March 2014 and signed on its behalf by



**Safah Power**  
**Director**

**Registration number 4987451**

**The notes on pages 6 to 11 form an integral part of these financial statements.**



## **The Repair Centre (Benfleet) Ltd**

### **Notes to the financial statements for the year ended 31 December 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% on net book value
Motor vehicles	-	25% on net book value

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**The Repair Centre (Benfleet) Ltd**

**Notes to the financial statements  
for the year ended 31 December 2013**

continued

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating profit**

**2013**

**2012**

**£**

**£**

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

1,368

1,502

**4. Directors' remuneration**

**2013**

**2012**

**£**

**£**

Remuneration and other benefits

17,344

15,630

**The Repair Centre (Benfleet) Ltd**

**Notes to the financial statements  
for the year ended 31 December 2013**

continued

**5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Current tax</b>		
UK corporation tax at 20.00% (2012 - 20.00%)	3,583	1,776
Total current tax charge	<u>3,583</u>	<u>1,776</u>
<b>Deferred tax</b>		
Timing differences, origination and reversal	(80)	(227)
Total deferred tax	<u>(80)</u>	<u>(227)</u>
Tax on profit on ordinary activities	<u>3,503</u>	<u>1,549</u>

**Factors affecting tax charge for period**

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below

	<b>2013 £</b>	<b>2012 £</b>
Profit on ordinary activities before taxation	<u>17,513</u>	<u>7,745</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 December 2012 - 20.00%)	3,503	1,549
<b>Effects of:</b>		
Capital allowances for period in excess of depreciation	80	227
Current tax charge for period	<u>3,583</u>	<u>1,776</u>

**6. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2013 £</b>	<b>2012 £</b>
Paid during the year		
Equity dividends on Ordinary shares	14,709	7,990
	<u>14,709</u>	<u>7,990</u>

**The Repair Centre (Benfleet) Ltd**

**Notes to the financial statements  
for the year ended 31 December 2013**

continued

<b>7. Tangible fixed assets</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2013	14,327	4,350	18,677
Additions	968	-	968
At 31 December 2013	<u>15,295</u>	<u>4,350</u>	<u>19,645</u>
<b>Depreciation</b>			
At 1 January 2013	10,405	3,770	14,175
Charge for the year	1,223	145	1,368
At 31 December 2013	<u>11,628</u>	<u>3,915</u>	<u>15,543</u>
<b>Net book values</b>			
At 31 December 2013	<u>3,667</u>	<u>435</u>	<u>4,102</u>
At 31 December 2012	<u>3,922</u>	<u>580</u>	<u>4,502</u>

<b>8. Debtors</b>	<b>2013 £</b>	<b>2012 £</b>
Prepayments and accrued income	<u>1,159</u>	<u>394</u>
<b>9. Creditors: amounts falling due within one year</b>	<b>2013 £</b>	<b>2012 £</b>
Trade creditors	1,539	115
Corporation tax	3,583	1,776
Other taxes and social security costs	2,711	3,728
Accruals and deferred income	<u>1,141</u>	<u>1,147</u>
	<u>8,974</u>	<u>6,766</u>

**The Repair Centre (Benfleet) Ltd**  
**Notes to the financial statements**  
**for the year ended 31 December 2013**

continued

**10. Provisions for liabilities**

	<b>Deferred taxation (Note 11) £</b>	<b>Total £</b>
At 1 January 2013	900	900
Movements in the year	(80)	(80)
At 31 December 2013	<u>820</u>	<u>820</u>

**11. Provision for deferred taxation**

	<b>2013 £</b>	<b>2012 £</b>
Accelerated capital allowances	820	900
Provision for deferred tax	<u>820</u>	<u>900</u>
Provision at 1 January 2013	900	
Deferred tax credit in profit and loss account	(80)	
Provision at 31 December 2013	<u>820</u>	

**12. Share capital**

	<b>2013 £</b>	<b>2012 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

**The Repair Centre (Benfleet) Ltd**  
**Notes to the financial statements**  
**for the year ended 31 December 2013**

continued

**13. Transactions with directors**

The company rents a property from Brian Power that the company trades from The company pay £600 rent per month on a market value basis