

REGISTERED NUMBER: 04987376 (England and Wales)

Financial Statements
for the Year Ended 31 March 2022
for
Eduzone Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Eduzone Limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

A Collier
D G Keegan
K A Smith

REGISTERED OFFICE:

Espo, Barnsdale Way
Grove Park
Enderby
Leicester
LE19 1ES

REGISTERED NUMBER:

04987376 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Statement of Financial Position
31 March 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Inventories		22,958	26,923
Debtors	6	65,659	141,583
Cash at bank		381,623	745,209
		<u>470,240</u>	<u>913,715</u>
CREDITORS			
Amounts falling due within one year	7	244,703	735,743
NET CURRENT ASSETS		<u>225,537</u>	<u>177,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>225,537</u>	<u>177,972</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		225,437	177,872
SHAREHOLDERS' FUNDS		<u>225,537</u>	<u>177,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 November 2022 and were signed on its behalf by:

D G Keegan - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Eduzone Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 50% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2021
and 31 March 2022

Goodwill
£

250,000

AMORTISATION

At 1 April 2021
and 31 March 2022

250,000

NET BOOK VALUE

At 31 March 2022

-

At 31 March 2021

-

5. PROPERTY, PLANT AND EQUIPMENT

COST

At 1 April 2021
and 31 March 2022

**Long
leasehold
£**

**Fixtures
and
fittings
£**

**Totals
£**

10,133

56,648

66,781

DEPRECIATION

At 1 April 2021
and 31 March 2022

10,133

56,648

66,781

NET BOOK VALUE

At 31 March 2022

-

-

-

At 31 March 2021

-

-

-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

2022

2021

£

£

60,991

139,417

VAT

4,668

-

Prepayments & accrued income

-

2,166

65,659

141,583

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors

2022

2021

£

£

56,007

72,050

Amounts owed to group undertakings

133,855

631,819

Tax

11,157

-

VAT

-

11,386

Other creditors

16,008

15,188

Accruals & deferred income

27,676

5,300

244,703

735,743

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.