

REGISTERED NUMBER: 04987376 (England and Wales)

Financial Statements
for the Period
1 January 2018 to 26 June 2018
for
Eduzone Limited

**Contents of the Financial Statements
for the Period 1 January 2018 to 26 June 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Eduzone Limited

Company Information
for the Period 1 January 2018 to 26 June 2018

DIRECTORS:

A Collier
D G Keegan
C A Pitt
K A Smith

REGISTERED OFFICE:

Espo, Barnsdale Way
Grove Park
Enderby
Leicester
LE19 1ES

REGISTERED NUMBER:

04987376 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Statement of Financial Position
26 June 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	-	75,000
Tangible assets	5	<u>8,000</u>	<u>12,379</u>
		<u>8,000</u>	<u>87,379</u>
CURRENT ASSETS			
Stocks		124,980	120,595
Debtors	6	73,919	46,615
Cash at bank		<u>37,026</u>	<u>197,574</u>
		<u>235,925</u>	<u>364,784</u>
CREDITORS			
Amounts falling due within one year	7	<u>(125,768)</u>	<u>(121,826)</u>
NET CURRENT ASSETS		<u>110,157</u>	<u>242,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>118,157</u>	<u>330,337</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>118,057</u>	<u>330,237</u>
SHAREHOLDERS' FUNDS		<u>118,157</u>	<u>330,337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 26 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 26 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
26 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 March 2019 and were signed on its behalf by:

C A Pitt - Director

**Notes to the Financial Statements
for the Period 1 January 2018 to 26 June 2018**

1. STATUTORY INFORMATION

Eduzone Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33.33% on cost
Motor vehicles	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Period 1 January 2018 to 26 June 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2017 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2018 and 26 June 2018	<u>250,000</u>
AMORTISATION	
At 1 January 2018	175,000
Charge for period	<u>75,000</u>
At 26 June 2018	<u>250,000</u>
NET BOOK VALUE	
At 26 June 2018	<u>-</u>
At 31 December 2017	<u>75,000</u>

Notes to the Financial Statements - continued
for the Period 1 January 2018 to 26 June 2018

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1 January 2018	10,133	53,457	24,287	87,877
Additions	-	799	-	799
Disposals	-	(5,608)	(24,287)	(29,895)
Revaluations	-	8,000	-	8,000
At 26 June 2018	<u>10,133</u>	<u>56,648</u>	<u>-</u>	<u>66,781</u>
DEPRECIATION				
At 1 January 2018	-	51,211	24,287	75,498
Charge for period	10,133	675	-	10,808
Eliminated on disposal	-	(3,238)	(24,287)	(27,525)
At 26 June 2018	<u>10,133</u>	<u>48,648</u>	<u>-</u>	<u>58,781</u>
NET BOOK VALUE				
At 26 June 2018	<u>-</u>	<u>8,000</u>	<u>-</u>	<u>8,000</u>
At 31 December 2017	<u>10,133</u>	<u>2,246</u>	<u>-</u>	<u>12,379</u>

Cost or valuation at 26 June 2018 is represented by:

	Long leasehold £	Fixtures and fittings £	Totals £
Valuation in 2017	-	8,000	8,000
Cost	<u>10,133</u>	<u>48,648</u>	<u>58,781</u>
	<u>10,133</u>	<u>56,648</u>	<u>66,781</u>

Notes to the Financial Statements - continued
for the Period 1 January 2018 to 26 June 2018

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
COST OR VALUATION	
At 1 January 2018	24,287
Disposals	(24,287)
At 26 June 2018	-
DEPRECIATION	
At 1 January 2018	24,287
Eliminated on disposal	(24,287)
At 26 June 2018	-
NET BOOK VALUE	
At 26 June 2018	-
At 31 December 2017	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	61,632	41,753
Other debtors	671	-
Tax	9,297	-
Prepayments & accrued income	2,319	4,862
	<u>73,919</u>	<u>46,615</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	86,789	77,794
Tax	15,113	15,113
Social security and other taxes	425	1,665
VAT	13,477	19,428
Other creditors	1,408	1,103
Directors' current accounts	1,504	1,333
Accruals & deferred income	7,052	5,390
	<u>125,768</u>	<u>121,826</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.