

**REGISTERED NUMBER: 04987376 (England and Wales)**

**Financial Statements**

**for the Period**

**27 June 2018 to 31 March 2019**

**for**

**Eduzone Limited**

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for the Period 27 June 2018 to 31 March 2019**

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**Eduzone Limited**

**Company Information**  
**for the Period 27 June 2018 to 31 March 2019**

**DIRECTORS:**

A Collier  
D G Keegan  
C A Pitt  
K A Smith

**REGISTERED OFFICE:**

Espo, Barnsdale Way  
Grove Park  
Enderby  
Leicester  
LE19 1ES

**REGISTERED NUMBER:**

04987376 (England and Wales)

**ACCOUNTANTS:**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Statement of Financial Position**  
**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>5,000</u>		<u>8,000</u>
			<u>5,000</u>		<u>8,000</u>
<b>CURRENT ASSETS</b>					
Inventories		76,508		124,980	
Debtors	6	97,571		73,919	
Cash at bank		<u>77,482</u>		<u>37,026</u>	
		<u>251,561</u>		<u>235,925</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>150,520</u>		<u>125,768</u>	
<b>NET CURRENT ASSETS</b>			<u>101,041</u>		<u>110,157</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>106,041</u>		<u>118,157</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>105,941</u>		<u>118,057</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>106,041</u>		<u>118,157</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Eduzone Limited (Registered number: 04987376)**

**Statement of Financial Position - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2019 and were signed on its behalf by:

C A Pitt - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 27 June 2018 to 31 March 2019**

**1. STATUTORY INFORMATION**

Eduzone Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 50% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued  
for the Period 27 June 2018 to 31 March 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - 4 ).

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 27 June 2018 and 31 March 2019	<u><b>250,000</b></u>
<b>AMORTISATION</b>	
At 27 June 2018 and 31 March 2019	<u><b>250,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u><u><b>-</b></u></u>
At 26 June 2018	<u><u><b>-</b></u></u>

Notes to the Financial Statements - continued  
for the Period 27 June 2018 to 31 March 2019

5. PROPERTY, PLANT AND EQUIPMENT

	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 27 June 2018 and 31 March 2019	<u>10,133</u>	<u>56,648</u>	<u>66,781</u>
<b>DEPRECIATION</b>			
At 27 June 2018	10,133	48,648	58,781
Charge for period	-	3,000	3,000
At 31 March 2019	<u>10,133</u>	<u>51,648</u>	<u>61,781</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>-</u>	<u>5,000</u>	<u>5,000</u>
At 26 June 2018	<u>-</u>	<u>8,000</u>	<u>8,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	57,320	61,632
Amounts owed by group undertakings	22,427	-
Other debtors	8,527	671
Tax	9,297	9,297
Prepayments & accrued income	-	2,319
	<u>97,571</u>	<u>73,919</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	106,358	86,789
Tax	-	15,113
Social security and other taxes	-	425
VAT	31,564	13,477
Other creditors	9,098	1,408
Directors' current accounts	-	1,504
Accruals & deferred income	3,500	7,052
	<u>150,520</u>	<u>125,768</u>



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