

Registered Number 04987376

Eduzone Limited

Abbreviated Accounts

31 December 2009

Eduzone Limited

Registered Number 04987376

Company Information

Registered Office:

28 Church Road
Stanmore
Middlesex
HA7 4XR

Reporting Accountants:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Eduzone Limited

Registered Number 04987376

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	175,000	187,500
Tangible	3	44,137	35,126
		<u>219,137</u>	<u>222,626</u>
Current assets			
Stocks		49,667	43,828
Debtors		64,507	41,143
Cash at bank and in hand		72,591	49,897
Total current assets		<u>186,765</u>	<u>134,868</u>
Creditors: amounts falling due within one year		(232,548)	(201,277)
Net current assets (liabilities)		(45,783)	(66,409)
Total assets less current liabilities		<u>173,354</u>	<u>156,217</u>
Creditors: amounts falling due after more than one year		(4,535)	0
Total net assets (liabilities)		<u>168,819</u>	<u>156,217</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		168,719	156,117
Shareholders funds		<u>168,819</u>	<u>156,217</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2010

And signed on their behalf by:

N Thorogood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% Straight line
Motor vehicles	20% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 January 2009	<u>250,000</u>
At 31 December 2009	<u>250,000</u>
Amortisation	
At 01 January 2009	62,500
Charge for year	<u>12,500</u>
At 31 December 2009	<u>75,000</u>

Net Book Value

At 31 December 2009	175,000
At 31 December 2008	<u>187,500</u>

3 Tangible fixed assets

	Total
Cost	£
At 01 January 2009	66,679
Additions	26,399
Disposals	<u>(40,860)</u>
At 31 December 2009	<u>52,218</u>
Depreciation	
At 01 January 2009	31,553
Charge for year	9,561
On disposals	<u>(33,033)</u>
At 31 December 2009	<u>8,081</u>
Net Book Value	
At 31 December 2009	44,137
At 31 December 2008	<u>35,126</u>

4 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

During the year the company paid rent totalling £36,000 (2008 £3,000) for the use of premises owned by Mr N Thorogood.