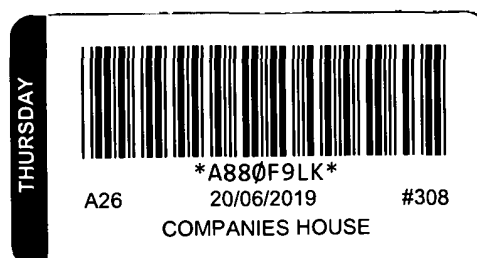


Company Registration No. 4987000

22-24 SLOANE GARDENS LIMITED
DIRECTORS' REPORT AND ACCOUNTS
31ST DECEMBER 2018

Registered Office - c/o Quadrant Property Management Ltd,
Kennedy House,
115 Hammersmith Road,
London, W14 0QH



22-24 SLOANE GARDENS LIMITED

COMPANY NO. 4987000 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2018

The directors present their report and the accounts for the year ended 31st December 2018.

Principal Activity

The company's principal activity during the year was the management of the property at 22-24 Sloane Gardens, London SW1.

Directors

The directors who served during the year were;

P L Chatwood
G H Polychronopoulos
S F Welton
K Sharma
S Dethridge

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on9th June 2019.....

By Order Of The Board



For
Quadrant Property Management Limited
(Secretary)

22-24 SLOANE GARDENS LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2018

	<u>Notes</u>	2018 £	2017 £
Administrative Expenses		(1,844)	(1,892)
Other Operating Income	3	<u>1,844</u>	<u>1,892</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

22-24 SLOANE GARDENS LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2018

	<u>Notes</u>	2018	2017
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4	12	<u>12</u>
<u>CURRENT ASSETS</u>			
Debtors	5	36,691	24,102
<u>CREDITORS: amounts falling due within one year</u>	6	<u>36,691</u>	<u>24,102</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>0</u>	<u>0</u>
NET ASSETS		<u>12</u>	<u>12</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	<u>12</u>	<u>12</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

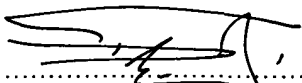
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th June 2019
and were signed on its behalf by:


..... Director
G H Polychronopoulos

The notes on pages 4 and 5 form part of these accounts.

22-24 SLOANE GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2018

1. STATUTORY INFORMATION

22-24 Sloane Gardens Limited is a private company, limited by shares, registered in England & Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 22-24 Sloane Gardens, London SW1 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2018	2017
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	50,572	33,640
Service Charge (Surplus Refunded)/Excess Charged	<u>(2,599)</u>	<u>549</u>
	47,973	34,189
 Service Charge Expenditure	 33,273	 29,149
 Contribution To Administrative Expenses Of 22-24 Sloane Gardens Limited	 <u>1,844</u>	 <u>1,892</u>
	35,117	31,041
	12,856	3,148
 Transfer To Reserve Fund	 (15,000)	 0
 Funds Due To/(From) Lessees 31st December 2017	 <u>2,599</u>	 <u>(549)</u>
Funds Due To Lessees 31st December 2018	<u>455</u>	<u>2,599</u>

4. TANGIBLE ASSETS

The the company owns the freehold of 22-24 Sloane Gardens, London SW1 subject to long leases granted to the members of the company which is stated at cost.

	2018
	£
Cost At 31.12.17 & 31.12.18	<u>12</u>

In the opinion of the directors at 31st December 2018 there was no material difference between the book and fair value of the property.

22-24 SLOANE GARDENS LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2018****5. DEBTORS**

	2018	2017
	£	£
Lessee Arrears	18,880	10,400
Funds Held By Managing Agents	17,811	13,702
	<u>36,691</u>	<u>24,102</u>

6. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Lessee Account Balances	0	53
Service Charge Surplus (Note 3)	455	2,599
Accruals	15,233	15,551
Sundry Creditors	5,997	5,899
Service Charge Reserve Fund (Note 7)	15,006	0
	<u>36,691</u>	<u>24,102</u>

7. SERVICE CHARGE RESERVE FUND

	2018	2017
	£	£
Transferred To Reserve In Year	15,000	0
Interest Received	6	0
Balance At 31.12.18	<u>15,006</u>	<u>0</u>

8. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2018	2017
	£	£
Ordinary Shares of £1 each	<u>12</u>	<u>12</u>