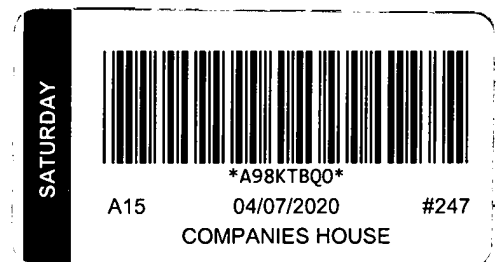


22-24 SLOANE GARDENS LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS

31ST DECEMBER 2019



Registered Office - c/o Quadrant Property Management Ltd,
Kennedy House,
115 Hammersmith Road,
London, W14 0QH

22-24 SLOANE GARDENS LIMITED

COMPANY NO. 4987000 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2019

The directors present their report with the financial statements of the company for the year ended 31st December 2019.

Principal Activity

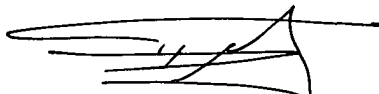
The company's principal activity during the year was the management of the property at 22-24 Sloane Gardens, London SW1.

Directors

The directors who served during the year were;

P L Chatwood
G H Polychronopoulos
S F Welton
K Sharma
S Dethridge

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on11th June 2020 and signed on its behalf.


G. H. POLYCHRONOPOULOS
(Director)

22-24 SLOANE GARDENS LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2019

	<u>Notes</u>	2019 £	2018 £
Administrative Expenses		(1,912)	(1,844)
Other Operating Income	3	<u>1,912</u>	<u>1,844</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these financial statements.

22-24 SLOANE GARDENS LIMITED**BALANCE SHEET****AS AT 31ST DECEMBER 2019**

	<u>Notes</u>	2019	2018
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4	12	12
<u>CURRENT ASSETS</u>			
Debtors	5	33,627	36,691
<u>CREDITORS</u> : amounts falling due within one year	6	33,627	36,691
NET CURRENT ASSETS/(LIABILITIES)		0	0
NET ASSETS		12	12
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	12	12

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

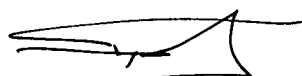
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 11th June 2020 and were signed on its behalf by:



..... Director
G. H. POLYCHRONOPOULOS

The notes on pages 4 and 5 form part of these financial statements.

22-24 SLOANE GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

1. STATUTORY INFORMATION

22-24 Sloane Gardens Limited is a private company, limited by shares, registered in England & Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 22-24 Sloane Gardens, London SW1 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2019	2018
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	50,912	50,572
Service Charge Surplus Refunded	(455)	(2,599)
	<u>50,457</u>	<u>47,973</u>
 Service Charge Expenditure	 36,846	 33,273
 Major Works Expenditure	 22,020	 0
 Contribution To Administrative Expenses Of 22-24 Sloane Gardens Limited	 <u>1,912</u>	 <u>1,844</u>
	<u>60,778</u>	<u>35,117</u>
	(10,321)	12,856
 Transfer From/(To) Reserve Fund		
To Reserve From Current Year Demands	(15,008)	(15,000)
From Reserve To Fund Major Works	<u>22,020</u>	0
	7,012	
 Funds Due To Lessees		
31st December 2018	<u>455</u>	<u>2,599</u>
Funds Due (From)/To Lessees		
31st December 2019	<u>(2,854)</u>	<u>455</u>

4. TANGIBLE ASSETS

The the company owns the freehold of 22-24 Sloane Gardens, London SW1 subject to long leases granted to the members of the company which is stated at cost.

	2019
	£
Cost At 31.12.18 & 31.12.19	<u>12</u>

In the opinion of the directors at 31st December 2019 there was no material difference between the book and fair value of the property.

22-24 SLOANE GARDENS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2019****5. DEBTORS**

	2019	2018
	£	£
Lessee Arrears	2,803	18,880
Excess Service Charge Due (Note 3)	2,854	0
Funds Held By Managing Agents	27,970	17,811
	<u>33,627</u>	<u>36,691</u>

6. CREDITORS: amounts falling due within one year

	2019	2018
	£	£
Service Charge Surplus (Note 3)	0	455
Accruals	19,704	15,233
Sundry Creditors	5,899	5,997
Service Charge Reserve Fund (Note 7)	8,024	15,006
	<u>33,627</u>	<u>36,691</u>

7. SERVICE CHARGE RESERVE FUND

	2019	2018
	£	£
Balance At 01.01.19	15,006	0
Transferred To Reserve In Year	15,008	15,000
Transfer From Reserve To Fund Major Works	(22,020)	0
Interest Received	30	6
Balance At 31.12.19	<u>8,024</u>	<u>15,006</u>

8. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2019	2018
	£	£
Ordinary Shares of £1 each	<u>12</u>	<u>12</u>