

Company Registration No. 4987000

22-24 SLOANE GARDENS LIMITED
DIRECTORS' REPORT AND ACCOUNTS
31ST DECEMBER 2016

Registered Office - c/o Quadrant Property Management Ltd,
Kennedy House,
115 Hammersmith Road,
London, W14 0QH



22-24 SLOANE GARDENS LIMITED

COMPANY NO. 4987000 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2016

The directors present their report and the accounts for the year ended 31st December 2016.

Principal Activity

The company's principal activity during the year was the management of the property at 22-24 Sloane Gardens, London SW1.

Directors

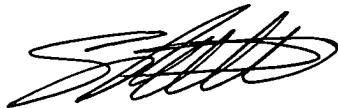
The directors who served during the year were;

P L Chatwood
G H Polychronopoulos
S F Welton
K Sharma

Small Company Rules

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 10th July 2017

By Order Of The Board



for
Quadrant Property Management Limited
(Secretary)

22-24 SLOANE GARDENS LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2016

	<u>Notes</u>	2016 £	2015 £
Administrative Expenses		(1,671)	(1,632)
Other Operating Income	3	<u>1,671</u>	<u>1,632</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

22-24 SLOANE GARDENS LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2016

	<u>Notes</u>	2016	2015
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4	12	12
<u>CURRENT ASSETS</u>			
Debtors	5	9,697	13,845
<u>CREDITORS: amounts falling due within one year</u>	6	9,697	13,845
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		0	0
<u>NET ASSETS</u>		12	12
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	12	12

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th July 17
and were signed on its behalf by:

 Director
P. L. CHATWOOD

The notes on pages 4 and 5 form part of these accounts.

22-24 SLOANE GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2016

1. STATUTORY INFORMATION

22-24 Sloane Gardens Limited is a private company, limited by shares, registered in England & Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 22-24 Sloane Gardens, London SW1 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2016	2015
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	29,920	28,200
Service Charge Excess Charged	<u>5,730</u>	<u>6,454</u>
	<u>35,650</u>	<u>34,654</u>
 Service Charge Expenditure	 28,798	 32,298
 Contribution To Administrative Expenses Of 22-24 Sloane Gardens Limited	 <u>1,671</u>	 <u>1,632</u>
	<u>30,469</u>	<u>33,930</u>
	5,181	724
 Funds Due From Lessees		
31st December 2015	<u>(5,730)</u>	<u>(6,454)</u>
Funds Due From Lessees		
31st December 2016	<u>(549)</u>	<u>(5,730)</u>

4. TANGIBLE ASSETS

The the company owns the freehold of 22-24 Sloane Gardens, London SW1 subject to long leases granted to the members of the company which is stated at cost.

	2016
	£
Cost At 31.12.15 & 31.12.16	<u><u>12</u></u>

In the opinion of the directors at 31st December 2016 there was no material difference between the book and market value of the property.

22-24 SLOANE GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2016

5. DEBTORS

	2016	2015
	£	£
Lessee Arrears	3,210	6,490
Excess Service Charge Due (Note 3)	549	5,730
Funds Held By Managing Agents	5,802	386
Sundry Debtors	136	1,239
	<u>9,697</u>	<u>13,845</u>

6. CREDITORS: amounts falling due within one year

	2016	2015
	£	£
Lessee Account Balances	2,672	966
Accruals	1,084	6,980
Sundry Creditors	5,941	5,899
	<u>9,697</u>	<u>13,845</u>

7. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2016	2015
	£	£
Ordinary Shares of £1 each	<u>12</u>	<u>12</u>