

**P W.S. BUILDING SERVICES LTD**  
**COMPANY REG. NO 4986963**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD**  
**1ST NOVEMBER 2009 TO 31ST JULY 2010**

THURSDAY



A05      \*ATPXLO86\*      429  
14/10/2010  
COMPANIES HOUSE

**P.W.S. BUILDING SERVICES LTD**

**BALANCE SHEET AS AT  
31ST JULY 2010**

	Notes	2010		2009	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Intangible Assets	2	34,166		35,833	
Tangible Assets	3	-		587	
			34,166		36,420
<b>CURRENT ASSETS</b>					
Stock and Work in Progress		-		50	
Debtors		1,108		71	
Cash at Bank and in Hand		3,305		17,118	
		4,413		17,239	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		801		2,815	
<b>NET CURRENT ASSETS</b>			3,612		14,424
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			37,778		50,844
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			-		53
			<b>£ 37,778</b>		<b>£ 50,791</b>
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	4		2		2
Profit and Loss Reserve			37,776		50,789
<b>SHAREHOLDERS FUNDS</b>			<b>£ 37,778</b>		<b>£ 50,791</b>

**BALANCE SHEET CONTINUED**

---

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S 477 of the Companies Act 2006

No notice from the members under S 476 of the Companies Act 2006 requiring the company to have an audit has been deposited with the company

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 of the Companies Act 2006, and for preparing accounts, which give a true and fair view of the state of affairs of the company at 31st July 2010 and of its (loss) for the period then ended in accordance with the requirements of S 396, but which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

**APPROVED ON BEHALF OF THE BOARD**

DATE 11.10.10 .....

SIGNED  .....

**A.J. KENYON**  
**DIRECTOR**

The notes on pages 3 to 5 form part of these accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31ST JULY 2010**

---

**1. ACCOUNTING POLICIES**

**a) BASIS OF ACCOUNTING**

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

**b) TURNOVER**

Turnover comprises the invoiced value of goods and services supplied by the company during the year net of value added tax

**c) INTANGIBLE FIXED ASSETS**

Intangible fixed assets are stated at cost or valuation and are amortised at the following rates intended to write off the cost less residual value of the assets over their useful economic lives -

Goodwill	5% p a straight line basis
----------	----------------------------

**d) TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at cost or valuation and are depreciated at the following rates intended to write off the cost less residual value of the assets over their useful economic lives -

Fixtures, Fittings & Equipment	15% p a reducing balance basis
--------------------------------	--------------------------------

**e) STOCKS AND WORK IN PROGRESS**

Stocks and work in progress are valued at the lower of cost and net realisable value

**f) DEFERRED TAXATION**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS CONTINUED

2. INTANGIBLE FIXED ASSETS

	Goodwill
<b>Cost</b>	
At 1st November 2009	50,000
As at 31st July 2010	<u>50,000</u>
<b>Depreciation</b>	
At 1st November 2009	14,167
Amortisation for the Period	1,667
As at 31st July 2010	<u>15,834</u>
<b>N.B.V.</b>	
As at 31st July 2010	<u>34,166</u>
As at 31 <sup>st</sup> October 2009	<u>35,833</u>

3. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment
<b>Cost</b>	
As at 1st November 2009	1,202
(Disposals)	(1,202)
As at 31st July 2010	<u>-</u>
<b>Depreciation</b>	
As at 1st November 2009	615
Charge for the period	59
Depreciation on Disposals	(674)
As at 31st July 2010	<u>-</u>
<b>Net Book Value</b>	
At 31st July 2010	<u>-</u>
At 31 <sup>st</sup> October 2009	<u>587</u>

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

---

<b>4. CALLED UP SHARE CAPITAL</b>	<b>2009</b>	<b>2008</b>
Authorised Ordinary Shares of £1 each	<b>1,000</b>	<b>1,000</b>
	<hr/>	<hr/>
Allotted, Issued and Fully Paid Ordinary Shares of £1 each	<b>2</b>	<b>2</b>
	<hr/>	<hr/>