

**P.W.S. BUILDING SERVICES LTD**

**COMPANY REG. NO. 4986963**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST OCTOBER 2008**

WEDNESDAY



\*A6D8L8UO\*

A14

08/04/2009

57

COMPANIES HOUSE

**P.W.S. BUILDING SERVICES LTD**

**BALANCE SHEET AS AT  
31ST OCTOBER 2008**

	Notes	2008		2007	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Intangible Assets	2	38,333		40,833	
Tangible Assets	3	690		812	
			39,023		41,645
<b>CURRENT ASSETS</b>					
Stock and Work in Progress		115		270	
Debtors		9,213		64,313	
Cash at Bank and in Hand		54,181		66,456	
		63,509		131,039	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		21,858		57,706	
<b>NET CURRENT ASSETS</b>			41,651		73,333
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			80,674		114,978
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			57		55
			<b>£ 80,617</b>		<b>£ 114,923</b>
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	4		2		2
Profit and Loss Reserve			80,615		114,921
<b>SHAREHOLDERS FUNDS</b>			<b>£ 80,617</b>		<b>£ 114,923</b>

**BALANCE SHEET CONTINUED**

---

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S.249A(1) of the Companies Act 1985.

No notice from the members under S.249B(2) of the Companies Act 1985 requiring the company to have an audit has been deposited with the company.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985, and for preparing accounts, which give a true and fair view of the state of affairs of the company at 31st October 2008 and of its profit for the year then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**APPROVED ON BEHALF OF THE BOARD**

DATE ..... 6.4. .... 2009

SIGNED .....  .....

**A.J. KENYON  
DIRECTOR**

The notes on pages 3 to 5 form part of these accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST OCTOBER 2008**

---

**1. ACCOUNTING POLICIES**

**a) BASIS OF ACCOUNTING**

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**b) TURNOVER**

Turnover comprises the invoiced value of goods and services supplied by the company during the year net of value added tax.

**c) INTANGIBLE FIXED ASSETS**

Intangible fixed assets are stated at cost or valuation and are amortised at the following rates intended to write off the cost less residual value of the assets over their useful economic lives:-

Goodwill	5% p.a. straight line basis
----------	-----------------------------

**d) TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at cost or valuation and are depreciated at the following rates intended to write off the cost less residual value of the assets over their useful economic lives:-

Fixtures, Fittings & Equipment	15% p.a. reducing balance basis
--------------------------------	---------------------------------

**e) STOCKS AND WORK IN PROGRESS**

Stocks and work in progress are valued at the lower of cost and net realisable value.

**f) DEFERRED TAXATION**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**NOTES TO THE ABBREVIATED ACCOUNTS CONTINUED**

---

**2. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
<b>Cost</b>	
At 1st November 2007	50,000
	<hr/>
As at 31st October 2008	<b>50,000</b>
	<hr/>
<b>Depreciation</b>	
At 1st November 2007	9,167
Amortisation for the Year	2,500
	<hr/>
As at 31st October 2008	<b>11,667</b>
	<hr/>
<b>N.B.V.</b>	
As at 31st October 2008	<b>38,333</b>
	<hr/>
As at 31st October 2007	<b>40,833</b>
	<hr/>

**3. TANGIBLE FIXED ASSETS**

	<b>Fixtures, Fittings &amp; Equipment</b>
<b>Cost</b>	
As at 1st November 2007	1,202
Additions	-
	<hr/>
<b>As at 31st October 2008</b>	<b>1,202</b>
	<hr/>
<b>Depreciation</b>	
As at 1st November 2007	390
Charge for the year	122
	<hr/>
<b>As at 31st October 2008</b>	<b>512</b>
	<hr/>
<b>Net Book Value</b>	
<b>At 31<sup>st</sup> October 2008</b>	<b>690</b>
	<hr/>
<b>At 31st October 2007</b>	<b>812</b>
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

---

4. CALLED UP SHARE CAPITAL	2008	2007
Authorised Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, Issued and Fully Paid Ordinary Shares of £1 each	2	2
	<hr/>	<hr/>