

Registration number 04986336

Baronshield Finance Limited
Abbreviated accounts
for the year ended 31 December 2014

WEDNESDAY



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30/09/2015
COMPANIES HOUSE

Baronshield Finance Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Baronshield Finance Limited

**Abbreviated balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		360		480
Current assets					
Debtors		555,330		660,725	
Cash at bank and in hand		251,592		101,462	
		<u>806,922</u>		<u>762,187</u>	
Creditors: amounts falling due within one year		<u>(114,837)</u>		<u>(222,888)</u>	
Net current assets			<u>692,085</u>		<u>539,299</u>
Total assets less current liabilities			692,445		539,779
Provisions for liabilities			(72)		(96)
Net assets			<u>692,373</u>		<u>539,683</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>692,273</u>		<u>539,583</u>
Shareholders' funds			<u>692,373</u>		<u>539,683</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Baronshield Finance Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

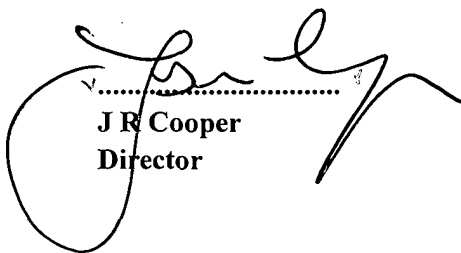
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

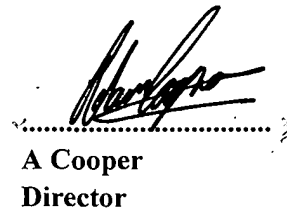
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 28/12/15, and are signed on their behalf by:



J R Cooper
Director



A Cooper
Director

Registration number 04986336

The notes on pages 3 to 4 form an integral part of these financial statements.

Baronsshield Finance Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the rent receivable by the company.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance basis

1.4. Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax balances are not discounted.

2. Fixed assets

Cost

At 1 January 2014

At 31 December 2014

Depreciation

At 1 January 2014

Charge for year

At 31 December 2014

Net book values

At 31 December 2014

At 31 December 2013

**Tangible
fixed
assets
£**

1,885

1,885

1,405

120

1,525

360

480

Baronshield Finance Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

..... continued

3. Share capital	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Related party transactions

The directors of Baronshield Finance limited are also the directors of the related parties listed below.

During the year funds were transferred between related parties on an ad hoc basis to make best use of working capital. The position at the year end is reflected in the closing balance with each related party.

Related Party	Relationship	Debtor/(Creditor)	
		2014 £	2013 £
Coopers Court (Theydon Bois) Management Company Ltd	Fellow subsidiary	(70,677)	-
Fineraid Ltd	Associate	-	(28,669)
Mountcharm Limited	Holding company	551,235	451,506
Broadrich Limited	Associate	-	3,581
Mountcharm (S.E.) Limited	Associate	-	7,603
Brighton Jubilee Ltd	Associate	-	180,000

5. Ultimate parent undertaking

The ultimate holding company is Mountcharm Limited, a company incorporated in England.

The company has taken advantage of the exemption contained in the Financial Reporting Standards for Smaller Entities from disclosing transactions with entities which are part of the group.