

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
THE ESPLANADE FISH BAR LTD

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FOR THE YEAR ENDED 31 DECEMBER 2013

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THE ESPLANADE FISH BAR LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTOR:

R J Bissett

REGISTERED OFFICE:

The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

BUSINESS ADDRESS:

2 The Esplanade
Lynmouth
Devon
EX35 6EQ

REGISTERED NUMBER:

04986164 (England and Wales)

ACCOUNTANTS:

Perrins Limited
Chartered Accountants
The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		78,385		89,135
Tangible assets	3		19,658		33,433
			<u>98,043</u>		<u>122,568</u>
CURRENT ASSETS					
Stocks		550		500	
Debtors		<u>1,008</u>		<u>2,544</u>	
		1,558		3,044	
CREDITORS					
Amounts falling due within one year	4	<u>58,348</u>		<u>95,406</u>	
NET CURRENT LIABILITIES			<u>(56,790)</u>		<u>(92,362)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,253		30,206
CREDITORS					
Amounts falling due after more than one year	4		(15,656)		(21,968)
PROVISIONS FOR LIABILITIES			<u>(3,932)</u>		<u>(1,956)</u>
NET ASSETS			<u>21,665</u>		<u>6,282</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>21,565</u>		<u>6,182</u>
SHAREHOLDERS' FUNDS			<u>21,665</u>		<u>6,282</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

THE ESPLANADE FISH BAR LTD (REGISTERED NUMBER: 04986164)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 July 2014 and were signed by:

R J Bissett - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts receivable for goods and services net of value added tax, and is derived from ordinary activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 10% on cost
Motor vehicles	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is calculated on an undiscounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The director has considered the financial position of the company for the twelve months from the date of approving these financial statements. They have been prepared on the going concern basis.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	107,500
AMORTISATION	
At 1 January 2013	18,365
Amortisation for year	10,750
At 31 December 2013	29,115
NET BOOK VALUE	
At 31 December 2013	78,385
At 31 December 2012	89,135

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	39,741
Additions	1,333
Disposals	<u>(15,000)</u>
At 31 December 2013	<u>26,074</u>
DEPRECIATION	
At 1 January 2013	6,308
Charge for year	4,108
Eliminated on disposal	<u>(4,000)</u>
At 31 December 2013	<u>6,416</u>
NET BOOK VALUE	
At 31 December 2013	<u>19,658</u>
At 31 December 2012	<u>33,433</u>

The net book value of tangible fixed assets includes £3,330 (2012 - £3,746) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of these assets amounts to £833 (2012 - £417).

4. CREDITORS

Creditors include an amount of £ 15,639 (2012 - £ 24,101) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.