

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
THE ESPLANADE FISH BAR LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

THE ESPLANADE FISH BAR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR: R J Bissett

REGISTERED OFFICE: The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

REGISTERED NUMBER: 04986164 (England and Wales)

ACCOUNTANTS: Perrins Limited
Chartered Accountants
The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		56,885		67,635
Tangible assets	3		16,067		17,452
			72,952		85,087
CURRENT ASSETS					
Stocks		550		550	
Debtors		1,426		1,063	
		1,976		1,613	
CREDITORS					
Amounts falling due within one year	4	47,210		48,517	
NET CURRENT LIABILITIES			(45,234)		(46,904)
TOTAL ASSETS LESS CURRENT LIABILITIES			27,718		38,183
CREDITORS					
Amounts falling due after more than one year			-		(5,000)
PROVISIONS FOR LIABILITIES			(3,213)		(3,490)
NET ASSETS			24,505		29,693
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			24,405		29,593
SHAREHOLDERS' FUNDS			24,505		29,693

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the director on 9 June 2016 and were signed by:

R J Bissett - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts receivable for goods and services net of value added tax, and is derived from ordinary activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 10% on cost
Motor vehicles	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, and is calculated on an undiscounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The director has considered the financial position of the company for the twelve months from the date of approving these financial statements, which have been prepared on the going concern basis.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	107,500
AMORTISATION	
At 1 January 2015	39,865
Amortisation for year	10,750
At 31 December 2015	50,615
NET BOOK VALUE	
At 31 December 2015	56,885
At 31 December 2014	67,635

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

The net book value of tangible fixed assets includes £nil (2014 - £2,997) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge for the year in respect of these assets amounted to £nil (2014 - £333).

4. CREDITORS

Creditors include an amount of £ 29,944 (2014 - £ 25,100) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is R J Bissett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.