

# **North Nottingham LIFT (Midco) Limited**

## **Directors' report and financial statements**

**Period from incorporation on 5 December 2003 to 31 March 2005**

Registered number 04985756



# **North Nottingham LIFT (Midco) Limited**

## **Directors' report and financial statements**

<i>Contents</i>	<i>Page</i>
Directors' report	1
Statement of directors' responsibilities	2
Balance sheet	3
Notes to the financial statements	4 - 5

# North Nottingham LIFT (Midco) Limited

## Directors' report

The directors present the annual report and the unaudited financial statements for the period from incorporation on 5 December 2003 to 31 March 2005.

### Date of incorporation

The company was incorporated on 5 December 2003 as DWSCO 2485 Limited.

### Change of name

On 5 February 2004 the company changed its name from DWSCO 2485 Limited to North Nottingham LIFT (Midco) Limited.

### Principal activities and future developments

The principal activity of the company is as a holding company for a company which provides accommodation and servicing of medical centres. The company will continue in this activity in the future.

### Results and dividend

The profit for the period before taxation amounted to £nil and after taxation amounted to £nil. The directors recommend that no dividend be paid.

### Directors and directors' interests

The directors who held office during the period were as follows:

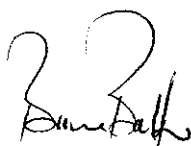
	Appointed	Resigned
I B Balfour	06/02/04	
DWS Directors	05/12/03	06/02/04
D J M Hartshorne	06/02/04	31/07/04

None of the directors had any beneficial interests in the shares of the company or any other company in the group during and at the end of the financial period.

### Auditors

The company has not traded during the period and has not appointed auditors.

By order of the board



I B Balfour  
Director

Date 2 November 2005.

Allington House  
150 Victoria Street  
London, SW1E 5LB

# **North Nottingham LIFT (Midco) Limited**

## **Statement of directors' responsibilities**

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the year and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for the system of internal controls, for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

# North Nottingham LIFT (Midco) Limited

## Balance sheet

As at 31 March 2005

	<i>Note</i>	<b>2005</b> £
<b>Fixed assets</b>		
Investments	2	1
<b>Current assets</b>		
Cash at bank and in hand		-
<b>Creditors: amounts falling due within one year</b>		-
<b>Net current assets</b>		-
<b>Total assets less current liabilities</b>		1
		<u>1</u>
<b>Capital and reserves</b>		
Called up share capital	3	1
Profit and loss account	4	-
<b>Equity shareholders' funds</b>	5	<u>1</u>

For the period ended 31 March 2005, the company was entitled to exemption under Section 249A (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the period in question in accordance with Section 249B (2). The directors acknowledge their responsibility for : i) Ensuring the company keeps accounting records which comply with Section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit or loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These financial statements were approved by the board on 2 November 2005 and were signed on its behalf by:

  
I B Balfour  
Director

# North Nottingham LIFT (Midco) Limited

## Notes to the accounts for the period ending 31 March 2005 (forming part of the financial statements)

### 1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of Preparation*

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards. A summary of the principal accounting policies adopted by the directors, which have been applied consistently, are shown below.

The company is a subsidiary of ExcellCare Limited and as such is exempt under FRS1 (revised 1996) from the requirement to prepare a cash flow statement.

#### *Fixed assets investments*

Investments held as fixed assets are stated at cost less provision for impairment.

### 2 Fixed assets investments

	2005
	£
Share capital investment in North Nottingham LIFT Project Co (No.1) Limited	1
	<hr/>
	1

The above investment was made during the period and represents 100% of the ordinary share capital of North Nottingham LIFT Project Co (No.1) Limited, a company incorporated in Great Britain. North Nottingham LIFT Project Co (No.1) Limited's nature of business is in the provision of accommodation and servicing of medical centres.

### 3 Called up share capital

	2005
	£
<i>Authorised</i>	
100 Ordinary 'A' shares at £1 each	100
	<hr/>
	100
<i>Allotted, called up and fully paid</i>	
1 Ordinary 'A' share at £1 each	1
	<hr/>
	1

### 4 Profit and loss account

The company did not trade during the period and hence made neither profit nor loss.

The directors received no emoluments in respect of their services to the company. The Company is managed by secondees from the shareholders under a management services contract.

The company had no employees during the period.

# North Nottingham LIFT (Midco) Limited

## Notes to the accounts for the period ending 31 March 2005 (continued)

### 5 Reconciliation of movements in equity shareholders' funds

	2005 £
Retained profit for the period	-
Issue of ordinary share capital	1
Net increase in equity shareholders' funds	1
Opening equity shareholders' funds	-
Closing equity shareholders' funds	1

### 6 Capital commitments and contingent liabilities

As at 31 March 2005, the company had no capital commitments or contingent liabilities requiring disclosure in the financial statements.

### 7 Ultimate parent company

North Nottingham LIFT Company Limited is the immediate parent undertaking. The ultimate parent undertaking is ExcellCare Limited. The consolidated accounts of ExcellCare Limited can be obtained from Allington House, 150 Victoria Street, London, SW1E 5LB.