

Registered Number 04985732

Nexum Interactive Limited

Abbreviated Accounts

31 December 2011

Nexum Interactive Limited

Registered Number 04985732

Company Information

Registered Office:

Fountain Court
2 Victoria Square
Victoria Street
St Albans
Hertfordshire
AL1 3TF

Reporting Accountants:

Graham Keeble Partnership LLP
Chartered Accountants
First Floor
5 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

Nexum Interactive Limited

Registered Number 04985732

Balance Sheet as at 31 December 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		0		0
			<u>0</u>		<u>0</u>
Current assets					
Debtors		368,716		265,536	
Cash at bank and in hand		18,001		32,603	
Total current assets		<u>386,717</u>		<u>298,139</u>	
Creditors: amounts falling due within one year		(1,615,921)		(1,588,570)	
Net current assets (liabilities)			(1,229,204)		(1,290,431)
Total assets less current liabilities			<u>(1,229,204)</u>		<u>(1,290,431)</u>
Total net assets (liabilities)			<u>(1,229,204)</u>		<u>(1,290,431)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(1,229,304)		(1,290,531)
Shareholders funds			<u>(1,229,204)</u>		<u>(1,290,431)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2012

And signed on their behalf by:

D Schemmann, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 33% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011	-	<u>5,876</u>
At 31 December 2011	-	<u>5,876</u>
Depreciation		
At 01 January 2011	-	<u>5,876</u>
At 31 December 2011	-	<u>5,876</u>
Net Book Value		
At 31 December 2011		0
At 31 December 2010	-	<u>0</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully

paid:

100 Ordinary shares of £1

each

100

100

RELATED PARTY

4 DISCLOSURES

Nexum AG is a 100% owned subsidiary of Pironet NDH AG. The company made sales totalling £15,143 (2010 - £nil) to Nexum AG and purchased services totalling £249,892 (2010 - £203,182) from Nexum AG during the year ended 31 December 2011. At 31 December 2011 the company owed Nexum AG £185,006 (2010 - £802,117) by way of an intercompany loan. At 31 December 2011 the company owed Pironet NDH AG, the ultimate holding company, £798,252 (2010 - £169,717) by way of an intercompany loan. SA2 Retail AG was a 100% owned subsidiary of Pironet NDH AG. This merged with Imperia AG on 1 January 2011. Imperia AG is a 100% owned subsidiary of Pironet NDH AG. During the year ended 31 December 2011 the company made sales of £262,236 (2010 - £229,390) to Imperia AG. At 31 December 2011 the company owed £528,840 (2010 - £531,104) to Imperia AG.

ULTIMATE PARENT

5 COMPANY

is regarded by the director(s) as being the company's ultimate parent company. The company was a 100% owned subsidiary of Pironet NDH AG, a company incorporated in Germany.