

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2023**

**FOR**

**ARMSTRONGS BISHOP SIMMONS LIMITED**

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**FOR THE YEAR ENDED 30TH JUNE 2023**

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**ARMSTRONGS BISHOP SIMMONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2023**

**DIRECTORS:**

Mrs J A Biggs  
P A Farmer  
M Shabbir  
Mrs S F Van Ristell

**REGISTERED OFFICE:**

Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

**REGISTERED NUMBER:**

04985645 (England and Wales)

**ACCOUNTANTS:**

Armstrongs  
Chartered Accountants and Tax Advisers  
1 & 2 Mercia Village  
Torwood Close  
Westwood Business Park  
Coventry  
West Midlands  
CV4 8HX

**BALANCE SHEET**  
**30TH JUNE 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		114,916		169,379
Tangible assets	5		<u>16,294</u>		<u>14,342</u>
			131,210		183,721
<b>CURRENT ASSETS</b>					
Stocks	6	152,595		117,515	
Debtors	7	232,222		192,878	
Cash at bank and in hand		<u>108,193</u>		<u>35,263</u>	
		493,010		345,656	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>569,422</u>		<u>484,803</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(76,412)</u>		<u>(139,147)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			54,798		44,574
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>-</u>		<u>31,848</u>
<b>NET ASSETS</b>			<u>54,798</u>		<u>12,726</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		180		180
Retained earnings			<u>54,618</u>		<u>12,546</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>54,798</u>		<u>12,726</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30TH JUNE 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26th March 2024 and were signed on its behalf by:

Mrs S F Van Ristell - Director

Mrs J A Biggs - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2023**

**1. STATUTORY INFORMATION**

Armstrongs Bishop Simmons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2023**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2022 - 12) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st July 2022	487,391
Impairments	(22,454)
At 30th June 2023	<u>464,937</u>
<b>AMORTISATION</b>	
At 1st July 2022	318,012
Amortisation for year	32,009
At 30th June 2023	<u>350,021</u>
<b>NET BOOK VALUE</b>	
At 30th June 2023	<u>114,916</u>
At 30th June 2022	<u>169,379</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st July 2022	27,342	44,046	71,388
Additions	2,109	7,092	9,201
At 30th June 2023	<u>29,451</u>	<u>51,138</u>	<u>80,589</u>
<b>DEPRECIATION</b>			
At 1st July 2022	22,941	34,105	57,046
Charge for year	1,628	5,621	7,249
At 30th June 2023	<u>24,569</u>	<u>39,726</u>	<u>64,295</u>
<b>NET BOOK VALUE</b>			
At 30th June 2023	<u>4,882</u>	<u>11,412</u>	<u>16,294</u>
At 30th June 2022	<u>4,401</u>	<u>9,941</u>	<u>14,342</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2023**

6.	<b>STOCKS</b>			2023	2022
			£	£	
	Work-in-progress		<u>152,595</u>	<u>117,515</u>	
7.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2023	2022
			£	£	
	Trade debtors		218,134	177,691	
	Other debtors		<u>14,088</u>	<u>15,187</u>	
			<u>232,222</u>	<u>192,878</u>	
8.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2023	2022
			£	£	
	Bank loans and overdrafts		-	398	
	Trade creditors		9,968	18,932	
	Amounts owed to group undertakings		358,274	300,727	
	Taxation and social security		113,592	76,954	
	Other creditors		<u>87,588</u>	<u>87,792</u>	
			<u>569,422</u>	<u>484,803</u>	
9.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			2023	2022
			£	£	
	Other creditors		<u>-</u>	<u>31,848</u>	
10.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2023	2022
				£	£
	180	Ordinary	£1	180	180



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.