

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2021 TO 30TH JUNE 2022
FOR
ARMSTRONGS BISHOP SIMMONS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2021 TO 30TH JUNE 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ARMSTRONGS BISHOP SIMMONS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1ST APRIL 2021 TO 30TH JUNE 2022

DIRECTORS:

Mrs J A Biggs
P A Farmer
M Shabbir
Mrs S F Van Ristell

REGISTERED OFFICE:

Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

REGISTERED NUMBER:

04985645 (England and Wales)

ACCOUNTANTS:

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

BALANCE SHEET
30TH JUNE 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		169,379		75,644
Tangible assets	5		<u>14,342</u>		<u>5,273</u>
			183,721		80,917
CURRENT ASSETS					
Stocks		117,515		42,773	
Debtors	6	192,878		128,597	
Cash at bank and in hand		<u>35,263</u>		<u>55,934</u>	
		345,656		227,304	
CREDITORS					
Amounts falling due within one year	7	<u>484,803</u>		<u>193,403</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(139,147)</u>		<u>33,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,574		114,818
CREDITORS					
Amounts falling due after more than one year	8		<u>31,848</u>		<u>-</u>
NET ASSETS			<u>12,726</u>		<u>114,818</u>
CAPITAL AND RESERVES					
Called up share capital			180		100
Retained earnings			<u>12,546</u>		<u>114,718</u>
SHAREHOLDERS' FUNDS			<u>12,726</u>		<u>114,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th June 2023 and were signed on its behalf by:

Mrs S F Van Ristell - Director

Mrs J A Biggs - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2021 TO 30TH JUNE 2022

1. STATUTORY INFORMATION

Armstrongs Bishop Simmons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2021 TO 30TH JUNE 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 12 (2021 - 8) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st April 2021	370,500
Additions	116,891
At 30th June 2022	<u>487,391</u>
AMORTISATION	
At 1st April 2021	294,856
Amortisation for period	23,156
At 30th June 2022	<u>318,012</u>
NET BOOK VALUE	
At 30th June 2022	<u>169,379</u>
At 31st March 2021	<u>75,644</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2021	21,379	28,558	49,937
Additions	5,963	15,488	21,451
At 30th June 2022	<u>27,342</u>	<u>44,046</u>	<u>71,388</u>
DEPRECIATION			
At 1st April 2021	20,301	24,363	44,664
Charge for period	2,640	9,742	12,382
At 30th June 2022	<u>22,941</u>	<u>34,105</u>	<u>57,046</u>
NET BOOK VALUE			
At 30th June 2022	<u>4,401</u>	<u>9,941</u>	<u>14,342</u>
At 31st March 2021	<u>1,078</u>	<u>4,195</u>	<u>5,273</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2021 TO 30TH JUNE 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	177,691	118,737
Other debtors	15,187	9,860
	<u>192,878</u>	<u>128,597</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	398	7
Trade creditors	18,932	4,189
Amounts owed to group undertakings	300,727	-
Taxation and social security	76,954	70,170
Other creditors	87,792	119,037
	<u>484,803</u>	<u>193,403</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>31,848</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.