

REGISTERED NUMBER: 04984780 (England and Wales)

Abridged Unaudited Financial Statements
for the Year Ended 31 March 2017
for
CHERRYTREE NURSERY SCHOOL LIMITED

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

CHERRYTREE NURSERY SCHOOL LIMITED

Company Information for the Year Ended 31 March 2017

DIRECTORS:

Mrs C J Ellis
Mrs E T Miles

SECRETARY:

Mrs C J Ellis

REGISTERED OFFICE:

Ellion House
6 Alexandra Road
Tonbridge
Kent
TN9 2AA

REGISTERED NUMBER:

04984780 (England and Wales)

ACCOUNTANTS:

Perry Smith
Chartered Certified Accountants
Ellion House
6 Alexandra Road
Tonbridge
Kent
TN9 2AA

CHERRYTREE NURSERY SCHOOL LIMITED (REGISTERED NUMBER: 04984780)

**Abridged Balance Sheet
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		14,770		29,540
Tangible assets	5		<u>18,880</u>		<u>20,473</u>
			33,650		50,013
CURRENT ASSETS					
Stocks		290		195	
Debtors		12,584		38,507	
Cash at bank and in hand		<u>282,949</u>		<u>275,672</u>	
		295,823		314,374	
CREDITORS					
Amounts falling due within one year		<u>48,123</u>		<u>50,101</u>	
NET CURRENT ASSETS			<u>247,700</u>		<u>264,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			281,350		314,286
PROVISIONS FOR LIABILITIES			<u>2,014</u>		<u>2,090</u>
NET ASSETS			<u>279,336</u>		<u>312,196</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>279,334</u>		<u>312,194</u>
SHAREHOLDERS' FUNDS			<u>279,336</u>		<u>312,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

CHERRYTREE NURSERY SCHOOL LIMITED (REGISTERED NUMBER: 04984780)

Abridged Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

Mrs C J Ellis - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Cherrytree Nursery School Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 41 .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	
and 31 March 2017	<u>147,700</u>
AMORTISATION	
At 1 April 2016	118,160
Amortisation for year	<u>14,770</u>
At 31 March 2017	<u>132,930</u>
NET BOOK VALUE	
At 31 March 2017	<u>14,770</u>
At 31 March 2016	<u>29,540</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	106,369
Additions	<u>4,700</u>
At 31 March 2017	<u>111,069</u>
DEPRECIATION	
At 1 April 2016	85,896
Charge for year	<u>6,293</u>
At 31 March 2017	<u>92,189</u>
NET BOOK VALUE	
At 31 March 2017	<u>18,880</u>
At 31 March 2016	<u>20,473</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
Mrs C J Ellis		
Balance outstanding at start of year	7,376	31,749
Amounts advanced	8,810	22,827
Amounts repaid	(20,241)	(47,200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,055)</u>	<u>7,376</u>
Mrs E T Miles		
Balance outstanding at start of year	11,126	34,896
Amounts advanced	8,926	23,430
Amounts repaid	(23,841)	(47,200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,789)</u>	<u>11,126</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £124,800 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.