

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

P & W GROUP LIMITED

FRIDAY



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COMPANIES HOUSE

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for the Year Ended 31 December 2012**

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**P & W GROUP LIMITED**

**Company Information  
for the Year Ended 31 December 2012**

**DIRECTORS:**

R N Park  
Miss C J Morgan

**SECRETARY:**

Miss C J Morgan

**REGISTERED OFFICE:**

Unit 1  
Newton Holme Farm  
Whittington  
Carnforth  
Lancashire  
LA6 2NZ

**REGISTERED NUMBER:**

04984390 (England and Wales)

**ACCOUNTANTS:**

Ingalls  
Chartered Accountants  
Libra House  
Murley Moss Business Village  
Kendal  
Cumbria  
LA9 7RL

Abbreviated Balance Sheet  
31 December 2012

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	2	29,150	31,800
Tangible assets	3	11,169	12,345
		<u>40,319</u>	<u>44,145</u>
<b>CURRENT ASSETS</b>			
Stocks		10,711	14,007
Debtors		263,289	211,878
		<u>274,000</u>	<u>225,885</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	190,019	147,920
<b>NET CURRENT ASSETS</b>		<u>83,981</u>	<u>77,965</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		124,300	122,110
<b>CREDITORS</b>			
Amounts falling due after more than one year		(94,005)	(117,005)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,897)</u>	<u>(1,655)</u>
<b>NET ASSETS</b>		<u>28,398</u>	<u>3,450</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,210	1,210
Profit and loss account		27,188	2,240
<b>SHAREHOLDERS' FUNDS</b>		<u>28,398</u>	<u>3,450</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

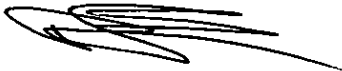
**Abbreviated Balance Sheet - continued**  
**31 December 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 September 2013 and were signed on its behalf by



Miss C J Morgan - Director



R N Park - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- 20% on cost
Plant and machinery	- 33 333% on cost and 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012

2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	53,000
<b>AMORTISATION</b>	
At 1 January 2012	21,200
Amortisation for year	2,650
At 31 December 2012	23,850
<b>NET BOOK VALUE</b>	
At 31 December 2012	29,150
At 31 December 2011	31,800

3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	90,619
Additions	6,200
Disposals	(4,600)
At 31 December 2012	92,219
<b>DEPRECIATION</b>	
At 1 January 2012	78,274
Charge for year	4,980
Eliminated on disposal	(2,204)
At 31 December 2012	81,050
<b>NET BOOK VALUE</b>	
At 31 December 2012	11,169
At 31 December 2011	12,345

4 CREDITORS

Creditors include an amount of £42,090 (2011 - £49,964) for which security has been given

5 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2012 £	2011 £
100	'A' Ordinary Shares	£1	100	100
100	'B' Ordinary Shares	£1	100	100
1,000	'C' Ordinary Shares	£1	1,000	1,000
10	'D' Ordinary Shares	£1	10	10
			1,210	1,210