

**Registered Number 04984145**

**MIKE DE ROSA LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	5,059	6,566
Investments		-	-
		<u>5,059</u>	<u>6,566</u>
<b>Current assets</b>			
Stocks		7,000	14,000
Debtors		38,398	39,073
Cash at bank and in hand		11,664	2,267
		<u>57,062</u>	<u>55,340</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(7,464)	(13,083)
<b>Net current assets (liabilities)</b>		<u>49,598</u>	<u>42,257</u>
<b>Total assets less current liabilities</b>		<u>54,657</u>	<u>48,823</u>
<b>Creditors: amounts falling due after more than one year</b>		0	0
<b>Provisions for liabilities</b>		(1,011)	(1,152)
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>53,646</u>	<u>47,671</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		53,644	47,669
<b>Shareholders' funds</b>		<u>53,646</u>	<u>47,671</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:

**A M De Rosa, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% Reducing Balance

Fixtures, fittings & equipment - 20% Reducing Balance

Motor Vehicles - 25% Reducing Balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	18,560
Additions	146
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2014	<u>18,706</u>
<b>Depreciation</b>	
At 1 January 2014	11,994
Charge for the year	1,653
On disposals	0
At 31 December 2014	<u>13,647</u>
<b>Net book values</b>	
At 31 December 2014	<u>5,059</u>
At 31 December 2013	<u>6,566</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.