

Complete Tooling Solutions Limited

Abbreviated Unaudited Accounts

for the year ended

31 March 2015

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

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for the year ended 31 March 2015**

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Complete Tooling Solutions Limited

**Company Information
for the year ended 31 March 2015**

DIRECTORS:

Mr G Lewis
Mr D Foster

SECRETARY:

Mr D Foster

REGISTERED OFFICE:

Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

REGISTERED NUMBER:

04984101 (England and Wales)

ACCOUNTANTS:

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

Complete Tooling Solutions Limited (Registered number: 04984101)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		162,708		99,920
CURRENT ASSETS					
Stocks		309,915		126,150	
Debtors		647,376		508,968	
Cash at bank		<u>689,522</u>		<u>514,446</u>	
		1,646,813		1,149,564	
CREDITORS					
Amounts falling due within one year		<u>1,094,478</u>		<u>653,284</u>	
NET CURRENT ASSETS			<u>552,335</u>		<u>496,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>715,043</u>		<u>596,200</u>
PROVISIONS FOR LIABILITIES			<u>30,374</u>		<u>15,473</u>
NET ASSETS			<u>684,669</u>		<u>580,727</u>
CAPITAL AND RESERVES					
Called up share capital	3		35,200		35,200
Profit and loss account			<u>649,469</u>		<u>545,527</u>
SHAREHOLDERS' FUNDS			<u>684,669</u>		<u>580,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2015 and were signed on its behalf by:

Mr G Lewis - Director

Mr D Foster - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	491,109
Additions	104,105
Disposals	(41,974)
At 31 March 2015	<u>553,240</u>
DEPRECIATION	
At 1 April 2014	391,189
Charge for year	35,067
Eliminated on disposal	(35,724)
At 31 March 2015	<u>390,532</u>
NET BOOK VALUE	
At 31 March 2015	<u>162,708</u>
At 31 March 2014	<u>99,920</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
35,000	Ordinary A	£1	35,000	35,000
200	Ordinary B	£1	<u>200</u>	<u>200</u>
			<u>35,200</u>	<u>35,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.