

Complete Tooling Solutions Limited
Abbreviated Unaudited Accounts
for the Period 1 January 2012 to 31 March 2013

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

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for the period 1 January 2012 to 31 March 2013**

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Complete Tooling Solutions Limited
Company Information
for the period 1 January 2012 to 31 March 2013

DIRECTORS:

Mr G Lewis
Mr D Foster

SECRETARY:

Mr D Foster

REGISTERED OFFICE:

Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

REGISTERED NUMBER:

04984101 (England and Wales)

ACCOUNTANTS:

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

Complete Tooling Solutions Limited (Registered number: 04984101)

**Abbreviated Balance Sheet
31 March 2013**

	Notes	2013 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		104,424		149,218
CURRENT ASSETS					
Stocks		104,863		58,925	
Debtors		505,090		492,158	
Cash at bank		<u>371,083</u>		<u>230,729</u>	
		981,036		781,812	
CREDITORS					
Amounts falling due within one year		<u>516,845</u>		<u>522,585</u>	
NET CURRENT ASSETS			464,191		259,227
TOTAL ASSETS LESS CURRENT LIABILITIES			568,615		408,445
PROVISIONS FOR LIABILITIES			15,439		22,485
NET ASSETS			<u>553,176</u>		<u>385,960</u>
CAPITAL AND RESERVES					
Called up share capital	3		35,200		35,200
Profit and loss account			<u>517,976</u>		<u>350,760</u>
SHAREHOLDERS' FUNDS			<u>553,176</u>		<u>385,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2013 and were signed on its behalf by:

Mr G Lewis - Director

Mr D Foster - Director

The notes form part of these abbreviated accounts

Complete Tooling Solutions Limited (Registered number: 04984101)

**Notes to the Abbreviated Accounts
for the period 1 January 2012 to 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	464,951
Additions	<u>5,250</u>
At 31 March 2013	<u>470,201</u>
DEPRECIATION	
At 1 January 2012	315,733
Charge for period	<u>50,044</u>
At 31 March 2013	<u>365,777</u>
NET BOOK VALUE	
At 31 March 2013	<u>104,424</u>
At 31 December 2011	<u>149,218</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2011 £
35,000	Ordinary A	£1	35,000	35,000
200	Ordinary B	£1	<u>200</u>	<u>200</u>
			<u>35,200</u>	<u>35,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.