

Complete Tooling Solutions Limited
Abbreviated Unaudited Accounts
for the year ended 31 December 2006

WEDNESDAY



A0ZBXNNR

A05

07/03/2007

53

COMPANIES HOUSE

Gardner Salisbury Limited
Brynford House
Brynford Street
Holywell
Flintshire
CH8 7RD

Complete Tooling Solutions Limited

**Contents of the Abbreviated Accounts
for the year ended 31 December 2006**

	Page
<i>Company Information</i>	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Complete Tooling Solutions Limited

**Company Information
for the year ended 31 December 2006**

DIRECTORS:

G Lewis
D Foster

SECRETARY:

D Foster

REGISTERED OFFICE:

Brynford House
Brynford Street
Holywell
Flintshire
CH8 7RD

REGISTERED NUMBER:

04984101 (England and Wales)

ACCOUNTANTS:

Gardner Salisbury Limited
Brynford House
Brynford Street
Holywell
Flintshire
CH8 7RD

Complete Tooling Solutions Limited

**Abbreviated Balance Sheet
31 December 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	294,763	214,094
CURRENT ASSETS			
Stocks		57,000	29,750
Debtors		602,290	489,917
Prepayments and accrued income		20,717	-
Cash at bank and in hand		118,561	111,520
		<u>798,568</u>	<u>631,187</u>
CREDITORS			
Amounts falling due within one year		<u>562,653</u>	<u>460,821</u>
NET CURRENT ASSETS		<u>235,915</u>	<u>170,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>530,678</u>	<u>384,460</u>
CREDITORS			
Amounts falling due after more than one year		(188,107)	(165,500)
PROVISIONS FOR LIABILITIES		<u>(24,309)</u>	<u>(16,984)</u>
NET ASSETS		<u><u>318,262</u></u>	<u><u>201,976</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	35,000	35,000
Profit and loss account		<u>283,262</u>	<u>166,976</u>
SHAREHOLDERS' FUNDS		<u><u>318,262</u></u>	<u><u>201,976</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

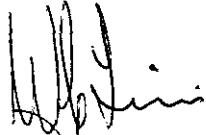
Complete Tooling Solutions Limited

Abbreviated Balance Sheet - continued
31 December 2006

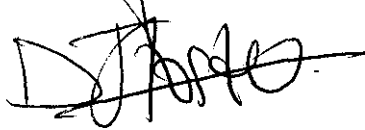
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 9 February 2007 and were signed on its behalf by:

G Lewis - Director



D Foster - Director



The notes form part of these abbreviated accounts

Complete Tooling Solutions Limited

Notes to the Abbreviated Accounts for the year ended 31 December 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost and 15% on cost
-------------------------	----------------------------------

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	261,581
Additions	139,418
	<hr/>
At 31 December 2006	400,999
	<hr/>
DEPRECIATION	
At 1 January 2006	47,489
Charge for year	58,747
	<hr/>
At 31 December 2006	106,236
	<hr/>
NET BOOK VALUE	
At 31 December 2006	294,763
	<hr/>
At 31 December 2005	214,092
	<hr/>

Complete Tooling Solutions Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2006**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
35,000	Ordinary	£1	<u>35,000</u>	<u>35,000</u>