# MICROTRAX DESIGNS LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

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**COMPANIES HOUSE** 

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# INDEPENDENT AUDITORS' REPORT TO MICROTRAX DESIGNS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Microtrax Designs Limited for the year ended 31 May 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

## Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Mr David Baldwin FCCA (Senior Statutory Auditor) for and on behalf of Baldwins (Tamworth) Limited

14 November 2014

**Chartered Certified Accountants Statutory Auditor** 

Ventura House Ventura Park Road Tamworth Staffordshire B78 3HL

# **ABBREVIATED BALANCE SHEET**

# AS AT 31 MAY 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		454		2,773
Current assets					
Stocks		4,311		-	
Debtors		141,200		106,344	
Cash at bank and in hand		6,223		55,079	
		151,734		161,423	
Creditors: amounts falling due within one year		(42,937)		(57,060)	
one your		(+2,007)		<del></del>	
Net current assets			108,797		104,363
Total assets less current liabilities			109,251		107,136
					=
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			108,251		106,136
Shareholders' funds			109,251		107,136

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 November 2014

Mr S J Sylvester

Director

Company Registration No. 04983821

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

# 1 Accounting policies

## 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% straight line per annum

Tangible assets

### 2 Fixed assets

	Tangibio asse		ne assets
			£
	Cost		
	At 1 June 2013 & at 31 May 2014		8,690
	Depreciation		
	At 1 June 2013		5,917
	Charge for the year		2,319
	At 31 May 2014		8,236
	Net book value		
	At 31 May 2014	•	454
	At 21 May 2012		2 772
	At 31 May 2013		2,773 =====
3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
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